

CITY OF FITCHBURG

AUDITOR'S REPORT

June 30, 2012



Richard N. Sarasin
City Auditor/Finance Director

Jacquelyn M. Cronin
Deputy City Auditor

CITY OF FITCHBURG

(1)

COMBINED BALANCE SHEET (UNAUDITED)

JUNE 30, 2012

	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	WASTEWATER ENTERPRISE FUND	WATER ENTERPRISE FUND	TRUST & AGENCY FUNDS
<u>ASSETS</u>						
Cash & Investments	\$12,238,556	\$7,034,291	\$204,353	\$4,073,082	\$2,073,598	\$12,102,983
Property Taxes Receivable	841,339	0	0	0	0	0
Tax Liens & Foreclosures Receivable	4,818,418	0	0	194,620	198,801	0
Motor Vehicle Excise Receivable	965,429	0	0	0	0	0
Service Charges Receivable	0	0	0	2,508,733	958,826	0
Other Receivables	702,307	9,105,944	0	0	15,300	31,685
Fixed Assets - net	<u>0</u>	<u>0</u>	<u>0</u>	<u>25,728,866</u>	<u>21,539,873</u>	<u>0</u>
Total Assets	<u>\$19,566,049</u>	<u>\$16,140,235</u>	<u>\$204,353</u>	<u>\$32,505,301</u>	<u>\$24,786,398</u>	<u>\$12,134,668</u>
<u>LIABILITIES & FUND EQUITY</u>						
Liabilities:						
Reserved for Abatements	\$2,172,616	\$0	\$0	\$0	\$0	\$0
Deferred Revenue	5,126,420	9,105,944	0	2,703,353	1,157,627	0
Notes Payable	0	300,000	2,100,187	1,900,000	0	0
Other Liabilities	0	0	0	0	0	1,233,925
General Obligation Long-Term Debt	<u>0</u>	<u>0</u>	<u>0</u>	<u>25,225,236</u>	<u>21,804,187</u>	<u>0</u>
Total Liabilities	<u>7,299,036</u>	<u>9,405,944</u>	<u>2,100,187</u>	<u>29,828,589</u>	<u>22,961,814</u>	<u>1,233,925</u>
Fund Equity:						
F/B - Reserved for Expenditures	1,450,000	0	0	0	402,000	0
F/B - Reserved for Encumbrances	4,303,808	0	0	292,748	1,863	0
Unreserved/Undesignated Fund Balance	6,513,205	6,734,291	(1,895,834)	0	0	10,900,743
Retained Earnings	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,383,964</u>	<u>1,420,721</u>	<u>0</u>
Total Fund Equity	<u>12,267,013</u>	<u>6,734,291</u>	<u>(1,895,834)</u>	<u>2,676,712</u>	<u>1,824,584</u>	<u>10,900,743</u>
Total Liabilities & Fund Equity	<u>\$19,566,049</u>	<u>\$16,140,235</u>	<u>\$204,353</u>	<u>\$32,505,301</u>	<u>\$24,786,398</u>	<u>\$12,134,668</u>

CITY OF FITCHBURG

(2)

PRE-CLOSING DEPARTMENTAL ACCOUNTS

JUNE 30, 2012

<u>2012</u>	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>ENCUMBERED</u>	<u>BALANCE</u>
Mayor Personal Services	\$141,944.00	\$141,883.00	\$0.00	\$61.00
Mayor Expenses	3,800.00	3,796.77	0.00	3.23
City Council Personal Services	99,000.00	99,000.00	0.00	0.00
City Council Expenses	19,875.00	13,686.80	857.45	5,330.75
Election & Registration Personal Services	40,264.00	33,985.15	0.00	6,278.85
Election & Registration Expenses	36,200.00	27,837.66	0.00	8,362.34
City Clerk Personal Services	222,453.00	221,950.60	0.00	502.40
City Clerk Expenses	3,725.00	3,330.44	0.00	394.56
City Auditor Personal Services	177,065.00	177,063.40	0.00	1.60
City Auditor Expenses	53,500.00	3,668.21	49,800.00	31.79
Assessors Personal Services	280,009.00	252,421.68	0.00	27,587.32
Assessors Expenses	70,700.00	7,877.77	57,500.00	5,322.23
Treasurer Personal Services	492,694.00	471,118.33	0.00	21,575.67
Treasurer Expenses	408,000.00	352,456.61	54,684.13	859.26
Tax Title Foreclosure	50,000.00	13,337.95	36,000.00	662.05
Maturing Debt and Interest	4,950,000.00	4,377,893.41	400.00	571,706.59
License Commission Personal Services	6,200.00	6,196.82	0.00	3.18
License Commission Expenses	2,750.00	1,678.91	0.00	1,071.09
Purchasing Personal Services	214,475.00	206,985.60	0.00	7,489.40
Purchasing Expenses	4,500.00	2,723.23	0.00	1,776.77
Information Technology Personal Services	114,841.00	114,811.60	0.00	29.40
Information Technology Expenses	368,144.00	303,016.30	36,356.64	28,771.06
Law Personal Services	151,850.00	151,847.48	0.00	2.52
Law Expenses	5,700.00	5,552.67	0.00	147.33
Other Legal Expenses	153,000.00	132,343.96	20,394.00	262.04
Human Resources Personal Services	77,601.00	77,600.80	0.00	0.20
Human Resources Expenses	3,000.00	2,461.64	0.00	538.36
Building Personal Services	329,543.00	320,364.34	0.00	9,178.66
Building Expenses	39,000.00	23,143.87	3,850.25	12,005.88
City Hall General Expenses	112,000.00	107,977.74	0.00	4,022.26
Traffic Signal Expenses	25,000.00	20,237.30	591.96	4,170.74
Building Capital Expenses	140,000.00	0.00	140,000.00	0.00
Police Personal Services	6,063,787.00	5,825,702.91	13,120.93	224,963.16
Police Expenses	39,200.00	32,065.25	650.36	6,484.39
Police Equipment & Repair	275,300.00	259,164.53	132.00	16,003.47
Police Maintenance of Building	171,500.00	116,395.05	23,209.44	31,895.51
Police Contracted Services	8,000.00	4,897.00	0.00	3,103.00
Fire Personal Services	5,203,411.00	5,195,436.20	4,121.31	3,853.49
Fire Expenses	44,000.00	43,850.26	102.25	47.49
Fire Building Maintenance	202,860.00	192,963.71	9,869.29	27.00
Fire Equipment & Repair	147,000.00	146,872.14	0.00	127.86
Fire Building Maintenance - FY11 Bills	4,316.00	4,315.73	0.00	0.27
Fire Equipment & Repair - FY11 Bills	6,008.00	6,007.73	0.00	0.27
School Department	43,800,000.00	40,414,767.36	3,385,232.64	0.00
Montachusett Regional Vocational Tech School	1,593,589.00	1,593,589.00	0.00	0.00
DPW Admin/Engineering Personal Services	334,092.00	331,478.47	0.00	2,613.53
DPW Administration/Engineering Expenses	26,145.00	20,023.14	5,225.61	896.25
Highway General Personal Services	635,241.00	634,860.43	0.00	380.57
Highway General Expenses	235,800.00	215,164.36	20563.75	71.89

CITY OF FITCHBURG

(3)

PRE-CLOSING DEPARTMENTAL ACCOUNTS

JUNE 30, 2012

<u>2012</u>	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>ENCUMBERED</u>	<u>BALANCE</u>
DPW Purchase of Services	115,500.00	68,050.00	47,325.00	125.00
Municipal Garage Personal Services	120,625.00	119,611.06	0.00	1,013.94
Municipal Garage Expenses	240,500.00	215,790.77	24,605.81	103.42
Snow & Ice Personal Services	117,171.00	117,171.00	0.00	0.00
Snow & Ice Expenses	448,734.00	448,733.46	0.00	0.54
DPW Animal Control Personal Services	69,150.00	68,773.45	0.00	376.55
DPW Animal Control Expenses	33,200.00	31,643.54	286.57	1,269.89
Street Lighting	265,000.00	259,415.51	3,617.40	1,967.09
Public Works Capital	363,000.00	166,114.27	196,885.73	0.00
Veterans Personal Services	58,730.00	54,071.78	0.00	4,658.22
Veterans Expenses	1,000.00	1,000.00	0.00	0.00
Veterans' Benefits General	422,000.00	408,329.99	0.00	13,670.01
Council On Aging Personal Services	100,172.00	99,146.00	0.00	1,026.00
Council On Aging Expenses	56,000.00	47,440.29	30.22	8,529.49
Health Personal Services	469,828.00	464,140.40	587.23	5,100.37
Health Expenses	35,913.00	34,067.09	44.00	1,801.91
Health Housing Program Personal Services	6,780.00	4,534.16	0.00	2,245.84
Rubbish Removal Expenses	1,119,000.00	1,110,196.95	0.00	8,803.05
Sanitary Landfill Expenses	600,000.00	596,753.44	0.00	3,246.56
Public Library Personal Services	381,080.00	328,429.25	0.00	52,650.75
Public Library Expenses	296,876.00	176,731.89	0.00	120,144.11
Recreation Personal Services	105,045.00	69,810.00	35,235.00	0.00
Recreation Expenses	44,150.00	22,410.29	21,694.23	45.48
Parks Personal Services	156,812.00	156,734.53	0.00	77.47
Parks Expenses	45,801.00	45,800.79	0.00	0.21
Cemetery Personal Services	188,314.00	188,313.90	0.00	0.10
Cemetery Expenses	55,636.00	35,635.98	20,000.00	0.02
Non-Contributory Pensions	72,000.00	45,009.92	0.00	26,990.08
Contributory Pensions	7,750,000.00	7,737,970.00	0.00	12,030.00
Health Insurance	13,150,000.00	12,515,832.61	0.00	634,167.39
Life Insurance	225,000.00	204,384.22	0.00	20,615.78
Workers' Compensation	330,000.00	298,547.92	30,000.00	1,452.08
Police Medical (Ch.41, Sec 100)	80,000.00	79,740.20	0.00	259.80
Fire Medical (Ch.41, Sec 100)	75,000.00	67,687.84	0.00	7,312.16
Unemployment Compensation	400,000.00	246,631.46	2,737.00	150,631.54
Other Employee Benefits	600,000.00	553,936.53	12,945.00	33,118.47
Employer's FICA	760,000.00	740,282.42	0.00	19,717.58
Montachusett Regional Planning Commission	13,000.00	11,073.28	0.00	1,926.72
Massachusetts Municipal Association Dues	8,000.00	6,235.00	0.00	1,765.00
General Insurance	525,000.00	524,714.00	286.00	0.00
Memorial Day	2,500.00	2,477.31	0.00	22.69
Montachusett Home Health Care	2,000.00	2,000.00	0.00	0.00
Johnny Appleseed Trail Association	40,000.00	37,918.58	0.00	2,081.42
Disabilities Commission	200.00	0.00	0.00	200.00
Medicaid Billing Commissions	90,000.00	41,457.66	0.00	48,542.34
Civic Days	4,000.00	0.00	0.00	4,000.00
Subtotal 2012 Departmental Accounts	<u>97,629,799.00</u>	<u>91,170,552.05</u>	<u>4,258,941.20</u>	<u>2,200,305.75</u>

PRE-CLOSING DEPARTMENTAL ACCOUNTS

JUNE 30, 2012

<u>2011 - Encumbrances</u>	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>ENCUMBERED</u>	<u>BALANCE</u>
Mayor Expenses	76.85	76.85	0.00	0.00
City Auditor Expenses	62,000.00	59,575.00	2,200.00	225.00
Assessors Expenses	30,000.00	9,410.00	0.00	20,590.00
Treasurer Expenses	56,879.65	47,434.65	2,000.00	7,445.00
Tax Title Foreclosure	50,000.00	2,625.00	34,000.00	13,375.00
Maturing Debt and Interest	976.93	976.93	0.00	0.00
Building Repair & Care Expenses	371.97	267.97	0.00	104.00
Police Equipment & Repair	108.00	108.00	0.00	0.00
Police Expenses	15,285.32	15,285.32	0.00	0.00
Police Maintenance of Building	1,262.93	1,262.93	0.00	0.00
Fire Personal Services	4,645.22	4,644.72	0.00	0.50
Fire Capital	66,188.00	65,902.85	0.00	285.15
School Department	4,213,990.12	4,212,323.07	1,667.05	0.00
Highway General Expenses	180.71	180.71	0.00	0.00
Municipal Garage Expenses	435.44	435.44	0.00	0.00
DPW Purchase of Services	4,450.00	4,450.00	0.00	0.00
Snow & Ice Expenses	2,705.81	2,705.81	0.00	0.00
Street Lighting	12,673.70	12,673.70	0.00	0.00
Veterans Personal Services	2,129.60	2,129.60	0.00	0.00
Council On Aging Expenses	15.54	15.54	0.00	0.00
Public Library Personal Services	3,205.81	3,205.81	0.00	0.00
Public Library Expenses	6,721.14	1,721.14	5,000.00	0.00
Recreation Personal Services	53,415.05	37,203.23	0.00	16,211.82
Other Employee Benefits	18,187.95	18,187.40	0.00	0.55
General Insurance	<u>8,303.00</u>	<u>8,303.00</u>	<u>0.00</u>	0.00
Subtotal 2011 Encumbrances	<u>4,614,208.74</u>	<u>4,511,104.67</u>	<u>44,867.05</u>	<u>58,237.02</u>
Total Departmental Accounts	<u>\$102,244,007.74</u>	<u>\$95,681,656.72</u>	<u>\$4,303,808.25</u>	<u>\$2,258,542.77</u>

CITY OF FITCHBURG

(5)

SPECIAL REVENUE SHARING (CDBG)

JUNE 30, 2012

	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>BALANCE</u>
Housing Improvement Program	\$194,754.83	\$204,570.13	-\$9,815.30
Fitchburg Business Pool	195,387.71	554.69	194,833.02
 <u>2008</u>			
Intown Sign and Façade	10,612.00	10,612.00	0.00
 <u>2009</u>			
Rollstone Street Sidewalk & Fence, Phase II	294.61	0.00	294.61
Sheldon Street Riverside Trail	51,421.18	51,421.18	0.00
Elm Street Sidewalk & Street Resurfacing	58,543.87	51,031.85	7,512.02
Administration & Delivery Cost	9,604.88	7,359.26	2,245.62
Demolition	41,087.38	41,087.38	0.00
Intown Sign & Façade	20,000.00	20,000.00	0.00
 <u>2010</u>			
Main/Water Street Parking/Stop Signal Design	41,882.00	39,178.50	2,703.50
City Hall Access Bathroom - Supplement	8,706.14	1,011.74	7,694.40
Housing Rehab & HOOP Program	127,962.95	5,244.00	122,718.95
Parks/Playground Improvements	29,155.03	29,148.00	7.03
Intown Sign and Façade	50,000.00	13,963.00	36,037.00
 <u>2011</u>			
Fire Code Enforcement	4,289.16	4,264.83	24.33
Crocker Field Grandstand Roof & Gutter Repair	25,628.80	1,761.60	23,867.20
Elm Street Neighborhood Sidewalk & Street Repair	96,724.00	0.00	96,724.00
Gateway Beautification Phase I	36,150.00	3,448.97	32,701.03
Gateway Park Project	104,719.41	28,491.83	76,227.58
Boys and Girls After School	4,000.00	4,000.00	0.00
Code Enforcement	1,920.79	0.00	1,920.79
Neighborhood Drug Enforcement	4,162.86	1,813.36	2,349.50
Administration	29,400.46	29,400.46	0.00
Demolition	110,357.00	110,357.00	0.00
United Neighbors of Cleghorn	7,095.08	7,095.08	0.00
Sheltering Homeless	1,000.00	1,000.00	0.00
Elder Home Repair Program	7,650.82	7,650.82	0.00
Parks/Playground Improvements	135,000.00	10,813.97	124,186.03
Micro-Enterprise Program	2,465.00	2,465.00	0.00
Fitchburg Business Pool	50,000.00	0.00	50,000.00
Intown Sign and Façade	50,000.00	0.00	50,000.00

SPECIAL REVENUE SHARING (CDBG) (Continued)

JUNE 30, 2012

	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>BALANCE</u>
<u>2012</u>			
Family Services Advocate	14,000.00	13,683.43	316.57
Sidewalk Accessibility Project	20,000.00	8,274.90	11,725.10
Broad Street Sidewalk Project	55,971.22	55,971.22	0.00
Gateway Beautification Phase II	135,000.00	17,093.87	117,906.13
Buy Fitch Homebuyers Rehab	113,628.00	0.00	113,628.00
Boys & Girls After School	16,000.00	12,800.00	3,200.00
Code Enforcement	137,000.00	130,987.73	6,012.27
Neighborhood Drug Enforcement	80,000.00	71,018.70	8,981.30
Administration	249,200.00	217,027.60	32,172.40
Demolition	123,874.19	42,589.97	81,284.22
United Neighbors of Cleghorn	62,700.00	57,860.05	4,839.95
Sheltering Homeless	10,500.00	9,625.00	875.00
Elder Home Repair Program	65,000.00	49,530.34	15,469.66
Police High Visibility Patrols	11,000.00	9,093.12	1,906.88
Parks/Playground Improvement	20,000.00	0.00	20,000.00
Micro Enterprise Program	<u>20,000.00</u>	<u>18,225.00</u>	<u>1,775.00</u>
Total CDBG (Community Development Block Grant)	<u>\$2,643,849.37</u>	<u>\$1,401,525.58</u>	<u>\$1,242,323.79</u>

CITY OF FITCHBURG

(7)

CAPITAL PROJECTS

JUNE 30, 2012

	<u>UNEXPENDED BALANCES</u>
Municipal Purposes:	
School Repairs, Renovations, and Generators	234,099.00
School - GRP Boilers	336,353.79
School - GRP Renovations/Upgrades	3,537,716.52
Various Municipal Purposes	<u>309,534.13</u>
 Subtotal - Municipal Purposes	 <u>4,417,703.44</u>
 Wastewater Treatment Enterprise:	
Plant and Sewer Upgrades	7,066,990.31
Sewer System Upgrades	<u>8,534,000.00</u>
 Subtotal - Wastewater Treatment Enterprise	 <u>15,600,990.31</u>
 Water Enterprise:	
Water Treatment Clarifier	<u>264,314.21</u>
 Total Capital Projects	 <u>20,283,007.96</u>

FUNDED DEBT

JUNE 30, 2012

	OUTSTANDING <u>BALANCE</u>
Municipal Purpose Loans:	
School Remodeling & School Addition/Renovation	\$360,000.00
School Construction & School Renovation	582,500.00
New High School	17,795,000.00
New Fire Station	2,650,000.00
School Renovations	500,000.00
School Remodeling, Repairs, & Equipment	375,000.00
School Remodeling	630,000.00
Departmental Equipment, Drainage, & Repairs	<u>580,000.00</u>
Subtotal	<u>23,472,500.00</u>
Wastewater Treatment Loans:	
Sewer Improvements	1,167,500.00
Wastewater - Odor Control CW97-30 (Via State)	944,700.00
Wastewater Treatment Improvements	1,015,000.00
Sewer Improvements	220,000.00
Sewer Separation, CW03-12 (Via State)	466,770.00
Sewer Improvements	345,000.00
Sewer Separation, CW03-12A (Via State)	4,627,833.00
Sewer Separation, CW03-12B (Via State)	1,280,956.74
Wastewater Treatment Improvements	5,600,000.00
Sewer Capital Improvements, CW08-03 (Via State)	6,408,372.00
Sewer Capital Improvements, CW08-03A (Via State)	937,453.46
Sewer Separation, CW03-12C (Via State)	311,651.00
Wastewater Plant and Sewer Upgrades	<u>1,900,000.00</u>
Subtotal	<u>25,225,236.20</u>
Water Loans:	
Water Filtration Project, DW99-06 (Via State)	6,340,000.00
Water Filtration Project, DW00-10 (Via State)	3,435,000.00
Dam Repair	200,000.00
Water Filtration Project, DW00-10A (Via State)	4,173,476.00
Water Filtration Project, DW01-16 (Via State)	6,545,396.76
Water Treatment Clairifier	<u>900,000.00</u>
Subtotal	<u>21,593,872.76</u>
Total - All Funded Debt	<u>\$70,291,608.96</u>

CITY OF FITCHBURG

(9)

AGENCY AND TRUST FUNDS

JUNE 30, 2012

AGENCY FUNDS

	BALANCE
Deputy Collector's Fees	\$21,279.00
Purchasing/Performance Deposits	1,500.00
Tailings	194,380.12
Sodexo Soda Commissions	248.40
Police Drug Escrow	51,722.20
Payroll Withholdings	<u>(715.07)</u>
 Total Agency Funds	 <u>\$268,414.65</u>

TRUST FUNDS IN HANDS OF TREASURER

	<u>NONEXPENDABLE</u>	<u>EXPENDABLE</u>	<u>TOTAL</u>
Stabilization Fund	\$0.00	\$3,566,382.20	\$3,566,382.20
Health Trust Fund	0.00	3,946,464.63	3,946,464.63
Welfare Funds:			
E.G. Poole	10,560.00	180,403.99	190,963.99
Nathan Whitcomb	13,861.00	181,146.04	195,007.04
Jonas Marshall	600.00	8,423.58	9,023.58
Boutelle Robinson	1,000.00	15,523.09	16,523.09
E.E. Armes	500.00	559.72	1,059.72
A.S. Fisher	2,000.00	26,944.56	28,944.56
D.M. Dillon	25,000.00	8,740.19	33,740.19
School Funds:			
Marion Putnam	2,000.00	21,501.79	23,501.79
A.E. Nolan	1,000.00	17,908.51	18,908.51
George F. Hoffman	1,500.00	405.40	1,905.40
FHS Class of 1869	500.00	1,360.18	1,860.18
Goodrich Street School	1,000.00	6,068.24	7,068.24
S.S. Richardson	8,900.00	317.26	9,217.26
Alvah Crocker	41,834.90	6,665.54	48,500.44
Crocker Building	0.00	1,414.47	1,414.47
Brisson French Language Development	52,890.21	33,613.41	86,503.62
Henry E. Cowdrey	371,954.67	201,034.34	572,989.01
Library Funds:			
Walter Heywood	5,000.00	1,427.76	6,427.76
L.A. Lamere	5,204.71	1,338.88	6,543.59
Cemetery Funds:			
Mausoleum	4,800.00	601.45	5,401.45
Rosa H. Brown	500.00	2,988.46	3,488.46
Perpetual Care	1,125,651.73	60,020.65	1,185,672.38
Miscellaneous Funds:			
H.F. Cogshall	14,500.00	50,383.03	64,883.03
Conservation Commission	500.00	4,963.16	5,463.16
G.R. Wallace Creative Citizen	50,000.00	39,699.77	89,699.77
Anna J. Kujanpaa - Health	18,931.16	24,880.31	43,811.47
Helmi Johnson	0.00	27,903.13	27,903.13
Clara L. Tenney	<u>45,464.98</u>	<u>33,918.55</u>	<u>79,383.53</u>
 Total Trust Funds in Hands of Treasurer	 <u>\$1,805,653.36</u>	 <u>\$8,473,002.29</u>	 <u>\$10,278,655.65</u>

TRUST FUNDS IN HANDS OF LIBRARY TRUSTEES

JUNE 30, 2012

	<u>NON EXPENDABLE</u>	<u>EXPENDABLE</u>	<u>TOTAL</u>
Aittola	\$10,000.00	\$1,312.19	\$11,312.19
Aubuchon	10,100.00	1,510.06	11,610.06
Boudreau, L&G	1,403.51	3.14	1,406.65
Cain	1,900.00	344.23	2,244.23
Casassa	2,200.00	350.24	2,550.24
Henry	7,000.00	916.05	7,916.05
Hoffman	300.00	72.31	372.31
Fitchburg Irish American	5,330.00	286.33	5,616.33
Kabatchnick	10,000.00	1,350.65	11,350.65
Lemay, J. Harold	1,100.00	178.04	1,278.04
Lemay, Paul	1,053.00	132.32	1,185.32
Peirce	54,000.00	13,244.23	67,244.23
Rice	4,200.00	891.97	5,091.97
Rosenbaum	7,200.00	939.52	8,139.52
Salny	3,200.00	417.68	3,617.68
Simonds	8,800.00	1,100.22	9,900.22
Sipila	10,000.00	1,276.29	11,276.29
Smith	15,100.00	2,459.49	17,559.49
Solander	500.00	7,567.71	8,067.71
Vickery Principal	10,000.00	44,883.45	54,883.45
Vose	1,000.00	359.24	1,359.24
Wallace Anniversary	1,000.00	267.48	1,267.48
Wallace, A.G. Memorial	5,460.00	1,062.48	6,522.48
Wallace, H.I.	5,000.00	205.96	5,205.96
West	7,300.00	2,266.24	9,566.24
Willis	24,000.00	4,570.10	28,570.10
Unrestricted Funds	39,445.29	363,313.07	402,758.36
A & R Wallace Principal	<u>0.00</u>	<u>858,040.07</u>	<u>858,040.07</u>
Total Trust Funds in Hands of Library Trustees	<u>\$246,591.80</u>	<u>\$1,309,320.76</u>	<u>\$1,555,912.56</u>