

CITY OF FITCHBURG
AUDITOR'S REPORT

June 30, 2014



Richard N. Sarasin
City Auditor/Finance Director

Jacquelyn M. Cronin
Deputy City Auditor

**CITY OF FITCHBURG
COMBINED BALANCE SHEET (UNAUDITED)
JUNE 30, 2014**

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>WATER ENTERPRISE FUND</u>	<u>WASTEWATER ENTERPRISE FUND</u>	<u>TRUST & AGENCY FUNDS</u>
<u>ASSETS</u>						
Cash & Investments	\$ 8,428,130	\$ 5,973,080	\$ 1,842,622	\$ 2,984,255	\$ 8,406,366	\$ 13,752,915
Property Taxes Receivable	979,900					
Tax Liens & Foreclosures Receivable	6,207,477			270,924	393,815	
Motor Vehicle Excise Receivable	1,059,230					
Service Charges Receivable				828,311	2,102,401	
Other Receivables	794,548	11,461,617		229,119		54,531
Fixed Assets - net				19,471,680	24,894,186	
Total Assets	<u>\$ 17,469,285</u>	<u>\$ 17,434,697</u>	<u>\$ 1,842,622</u>	<u>\$ 23,784,289</u>	<u>\$ 35,796,768</u>	<u>\$ 13,807,446</u>
 <u>LIABILITIES & FUND EQUITY</u>						
Liabilities:						
Reserved for Abatements	\$ 2,139,925					
Deferred Revenue	6,968,915	11,461,617		1,099,235	2,496,216	
Notes Payable		300,000	1,100,000		2,700,000	
Other Liabilities						1,357,292
General Obligation Long-Term Debt				21,256,707	23,041,098	
Total Liabilities	<u>\$ 9,108,840</u>	<u>\$ 11,761,617</u>	<u>\$ 1,100,000</u>	<u>\$ 22,355,942</u>	<u>\$ 28,237,314</u>	<u>\$ 1,357,292</u>
Fund Equity:						
F/B - Reserved for Expenditures	\$ 700,000			\$ 499,775		
F/B - Reserved for Encumbrances	2,841,484			6,390	342,061	
Unreserved/Undesignated Fund Balance	4,818,961	5,673,080	742,622			12,450,154
Retained Earnings				922,182	7,217,393	
Total Fund Equity	<u>\$ 8,360,445</u>	<u>\$ 5,673,080</u>	<u>\$ 742,622</u>	<u>\$ 1,428,347</u>	<u>\$ 7,559,454</u>	<u>\$ 12,450,154</u>
Total Liabilities & Fund Equity	<u>\$ 17,469,285</u>	<u>\$ 17,434,697</u>	<u>\$ 1,842,622</u>	<u>\$ 23,784,289</u>	<u>\$ 35,796,768</u>	<u>\$ 13,807,446</u>

**CITY OF FITCHBURG
PRE-CLOSING DEPARTMENTAL ACCOUNTS
JUNE 30, 2014**

<u>2014</u>	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>ENCUMBERED</u>	<u>BALANCE</u>
City Council Personal Services	\$ 99,000.00	\$ 99,000.00		\$ -
City Council Expenses	26,375.00	10,903.56	7,800.00	7,671.44
Mayor Personal Services	161,948.00	161,847.87		100.13
Mayor Expenses	4,100.00	3,656.43		443.57
City Auditor Personal Services	204,423.00	202,514.70		1,908.30
City Auditor Expenses	57,500.00	4,839.28	52,500.00	160.72
Purchasing Personal Services	237,064.00	216,611.65		20,452.35
Purchasing Expenses	5,300.00	213.70	4,000.00	1,086.30
Assessors Personal Services	299,390.00	295,557.40		3,832.60
Assessors Expenses	56,500.00	10,452.58	1,700.00	44,347.42
Treasurer Personal Services	561,440.00	521,558.91		39,881.09
Treasurer Expenses	385,800.00	340,436.84	30,503.91	14,859.25
Tax Title Foreclosure	50,000.00	12,352.19	36,800.70	847.11
Maturing Debt and Interest	4,530,000.00	4,476,690.44		53,309.56
Information Technology Personal Services	136,389.00	136,388.00		1.00
Information Technology Expenses	336,500.00	272,066.97	62,958.43	1,474.60
Law Personal Services	156,000.00	156,000.00		-
Law Expenses	32,600.00	32,030.34		569.66
Other Legal Expenses	83,000.00	73,027.91	8,325.00	1,647.09
Human Resources Personal Services	84,295.00	84,295.00		-
Human Resources Expenses	3,825.00	2,670.58	227.00	927.42
City Clerk Personal Services	231,891.00	231,383.60		507.40
City Clerk Expenses	4,675.00	4,288.67		386.33
Election & Registration Personal Services	27,164.00	18,244.98		8,919.02
Election & Registration Expenses	30,470.00	22,931.28	992.00	6,546.72
License Commission Personal Services	6,200.00	6,200.00		-
License Commission Expenses	2,750.00	2,209.28		540.72
Economic Development Personal Services	40,365.00	33,369.60		6,995.40
Economic Development Expenses	5,000.00	4,898.38		101.62
Building Personal Services	384,574.00	380,503.65	692.16	3,378.19
Building City Hall General Expenses	198,500.00	159,327.41	29,259.76	9,912.83
Building Expenses	44,000.00	25,507.23	14,000.00	4,492.77
Building Capital Expenses	390,000.00	228,448.78	148,218.04	13,333.18
Traffic Signal Expenses	25,000.00	24,981.89		18.11
Police Personal Services	6,501,875.00	6,339,542.26	17,258.72	145,074.02
Police Contracted Services	8,500.00	7,921.29		578.71
Police Expenses	45,700.00	42,978.65	795.42	1,925.93
Police Equipment & Repair	552,000.00	487,048.75	54,418.77	10,532.48
Police Maintenance of Building	135,400.00	127,229.13		8,170.87
Fire Personal Services	5,576,340.00	5,459,827.28	10,164.27	106,348.45
Fire Building Maintenance	207,000.00	205,206.47	1,793.53	-
Fire Expenses	49,000.00	48,629.69		370.31
Fire Equipment & Repair	176,767.00	176,640.26		126.74
Fire Capital Expenditures	25,000.00	25,000.00		-
School Department	48,400,000.00	46,677,791.68	1,722,208.32	-
Montachusett Regional Vocational Tech School	1,746,284.00	1,746,281.00		3.00
DPW Admin/Engineering Personal Services	387,160.00	379,414.99		7,745.01
DPW Purchase of Services	127,000.00	99,466.26	27,129.24	404.50
DPW Administration/Engineering Expenses	12,375.00	12,174.98		200.02

Pre-Closing Departmental Accounts continued on Page 3.

**CITY OF FITCHBURG
PRE-CLOSING DEPARTMENTAL ACCOUNTS
JUNE 30, 2014**

<u>2014</u>	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>ENCUMBERED</u>	<u>BALANCE</u>
<i>Pre-Closing Departmental Accounts continued from Page 2.</i>				
Highway General Personal Services	712,582.00	702,996.87	9,045.29	539.84
Highway General Expenses	241,000.00	236,563.69	4,436.31	-
Municipal Garage Personal Services	150,866.00	149,335.63		1,530.37
Municipal Garage Expenses	246,000.00	228,567.20	14,653.00	2,779.80
Snow & Ice Personal Services	217,500.00	217,363.09		136.91
Snow & Ice Expenses	832,500.00	832,294.94		205.06
DPW Capital	15,000.00	-	15,000.00	-
DPW Street Lights	215,000.00	202,573.50	12,039.72	386.78
DPW Animal Control Personal Services	17,614.00	17,614.00		-
DPW Animal Control Expenses	33,736.00	33,584.00	152.00	-
Cemetery Personal Services	219,288.00	216,059.27	3,003.00	225.73
Cemetery Expenses	50,500.00	50,498.70		1.30
Health Personal Services	509,188.00	498,821.73	655.46	9,710.81
Health Expenses	34,880.00	34,857.08	22.92	-
Health Housing Program Personal Services	16,252.00	16,246.20		5.80
Rubbish Removal Expenses	1,466,000.00	1,402,039.32	35,465.51	28,495.17
Sanitary Landfill Expenses	538,950.00	457,485.16	2,927.00	78,537.84
Council On Aging Personal Services	135,320.00	127,748.10		7,571.90
Council On Aging Expenses	87,500.00	67,234.51	20,000.00	265.49
Veterans Personal Services	73,694.00	73,561.60		132.40
Veterans Expenses	1,500.00	1,435.68		64.32
Veterans' Benefits General	600,000.00	598,878.53		1,121.47
Public Library Personal Services	431,458.00	431,455.39		2.61
Public Library Expenses	230,686.00	219,181.78		11,504.22
Parks Personal Services	179,533.00	179,082.38	420.00	30.62
Parks Expenses	48,701.00	48,699.98		1.02
Recreation Personal Services	82,232.00	79,665.21	2,566.79	-
Recreation Expenses	19,100.00	15,352.67	2,151.78	1,595.55
Non-Contributory Pensions	35,000.00	27,807.77		7,192.23
Contributory Pensions	8,765,000.00	8,755,227.00		9,773.00
Health Insurance	13,000,000.00	12,759,336.77		240,663.23
Life Insurance	230,000.00	203,175.15		26,824.85
Workers' Compensation	345,000.00	345,000.00		-
Police Medical (Ch.41, Sec 100)	85,000.00	39,886.01		45,113.99
Fire Medical (Ch.41, Sec 100)	85,000.00	61,193.52		23,806.48
Unemployment Compensation	245,000.00	164,035.56	3,401.00	77,563.44
Other Employee Benefits	591,370.00	567,500.12	19,000.00	4,869.88
Employer's FICA	855,000.00	843,095.91		11,904.09
General Insurance	620,000.00	609,330.00	10,670.00	-
Montachusett Regional Planning Commission	12,000.00	11,409.97		590.03
Massachusetts Municipal Association Dues	8,000.00	6,424.00		1,576.00
Montachusett Home Health Care	2,000.00	2,000.00		-
Johnny Appleseed Trail Association	32,000.00	9,417.14		22,582.86
Medicaid Billing Commissions	40,000.00	28,327.44		11,672.56
Disabilities Commission	1,000.00	177.44		822.56
Memorial Day	2,000.00	2,000.00		-
Civic Days	28,000.00	28,000.00		-
Holiday Decorations	6,696.00	6,008.80	626.30	60.90
Veterans' Events	1,400.00	1,109.92		290.08
Subtotal 2014 Departmental Accounts	\$ 105,248,485.00	\$ 101,700,220.52	\$ 2,387,981.35	1,160,283.13

Pre-Closing Departmental Accounts continued on Page 4.

**CITY OF FITCHBURG
PRE-CLOSING DEPARTMENTAL ACCOUNTS
JUNE 30, 2014**

<u>2013 - Encumbrances</u>	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>ENCUMBERED</u>	<u>BALANCE</u>
City Auditor Expenses	\$ 66,500.00	\$ 51,375.00	\$ 8,000.00	\$ 7,125.00
Assessors Expenses	8,548.00	8,408.00		140.00
Treasurer Expenses	68,920.11	58,020.11		10,900.00
Treasurer Tax Title Foreclosure	70,000.00	-	70,000.00	-
Maturing Debt, Interest, & Costs	7,214.90	7,214.90		-
Information Technology Expenses	19,301.42	19,301.42		-
Other Legal Expenses	63.85	63.85		-
Election & Registration Expenses	3,776.80	3,776.80		-
Building City Hall General Expenses	28,111.74	802.33		27,309.41
Building Expenses	843.30	843.30		-
Building Capital Expenses	54,117.56	39,686.03	14,431.53	-
Traffic Signal Expenses	108,070.25	27,657.00	71,819.00	8,594.25
Police Personal Services	14,911.29	14,911.29		-
Police Expenses	411.36	331.39		79.97
Police Equipment & Repair	16,275.69	15,499.64		776.05
Police Maintenance of Building	6,357.70	4,490.17		1,867.53
Fire Personal Services	26,609.00	26,609.00		-
Fire General Maintenance	4,200.23	4,200.23		-
School Department	2,828,585.81	2,828,568.17	17.64	-
DPW Purchase of Services	24,455.33	24,455.33		-
DPW Highway General Expenses	38,622.76	18,622.76	20,000.00	-
DPW Municipal Garage Expenses	9,572.24	9,572.24		-
DPW Capital Expenses	196,885.73	13,454.56	183,431.17	-
DPW Street Lighting	17,242.08	17,242.08		-
Cemetery Personal Services	2,100.00	2,100.00		-
Health Housing Demo Expenses	82,500.00	1,697.00	80,803.00	-
Health Personal Services	1,471.70	1,471.70		-
Public Library Expenses	7,331.02	2,331.02	5,000.00	-
Recreation Personal Services	57,944.43	48,941.31	-	9,003.12
Workers' Compensation	47,000.00	46,624.60		375.40
Unemployment Compensation	1,555.55	1,555.55		-
Police Medical (Ch.41, Sec 100)	10,000.00	864.40		9,135.60
Fire Medical (Ch.41, Sec 100)	15,000.00	7,174.74		7,825.26
Subtotal 2013 Encumbrances	\$ 3,844,499.85	\$ 3,307,865.92	\$ 453,502.34	\$ 83,131.59
Total Departmental Accounts	\$ 109,092,984.85	\$ 105,008,086.44	\$ 2,841,483.69	\$ 1,243,414.72

**CITY OF FITCHBURG
SPECIAL REVENUE SHARING (CDBG)
JUNE 30, 2014**

	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>BALANCE</u>
Housing Improvement Program	\$ 171,777.36	\$ 150,349.56	\$ 21,427.80
Fitchburg Business Pool	97,582.59	693.69	96,888.90
 <u>2010</u>			
Housing Rehab & HOOP Program	64,228.95	64,228.95	-
 <u>2011</u>			
Gateway Beautification Phase I	13,838.08	5,717.84	8,120.24
Parks/Playground Improvement	64,061.43	64,061.43	-
Intown Sign and Façade	24,613.54	10,089.64	14,523.90
 <u>2012</u>			
Family Services Advocate			
Sidewalk Accessibility Project	3,416.32	3,416.32	-
Gateway Beautification Phase II	34,131.00	34,131.00	-
Buy Fitch Homebuyers Rehab	113,628.00	113,628.00	-
Demolition	67,493.46	67,493.46	-
Parks/Playground Improvement	20,000.00	20,000.00	-
 <u>2013</u>			
Family Services Advocate	29.00	-	29.00
Sidewalk Accessibility Project	15,000.00	11,617.17	3,382.83
Senior Center Security System	20,000.00	20,000.00	-
Crocker Playground Splash Pad	74,670.24	66,571.17	8,099.07
Gateway Beautification Phase III	24,798.26	24,798.26	-
Crocker Field Track Construction	4,969.85	-	4,969.85
Boys & Girls Afterschool	1,500.00	1,500.00	-
Code Enforcement	6,935.24	-	6,935.24
Neighborhood Drug Enforcement	43.32	-	43.32
Administration	36,088.91	36,088.91	-
Demolition	135,268.29	94,162.98	41,105.31
United Neighbors of Fitchburg	8,256.95	8,256.95	-
MIHN Shelter	0.33	-	0.33
Elder Home Repair Program	9,072.16	7,709.66	1,362.50
Micro-Enterprise Program	1,668.00	1,668.00	-

Special Revenue Sharing Accounts continued on Page 6.

**CITY OF FITCHBURG
SPECIAL REVENUE SHARING (CDBG) continued
JUNE 30, 2014**

	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>BALANCE</u>
<i>Special Revenue Sharing Accounts continued from Page 5.</i>			
 <u>2014</u>			
Family Services Advocate	23,000.00	22,957.51	42.49
Sidewalk Accessibility Project	10,000.00	-	10,000.00
Streetscapes Project	61,000.00	1,142.01	59,857.99
Crocker Field House Roof Restoration	28,000.00	20,611.47	7,388.53
Main Street Pedestrian Mall	95,000.00	42,178.73	52,821.27
Gateway Beautification Phase IV	40,000.00	-	40,000.00
Boys & Girls Afterschool	15,000.00	13,500.00	1,500.00
BOH Code Enforcement	180,000.00	164,110.66	15,889.34
Neighborhood Drug Enforcement & Patrol	69,000.00	68,322.97	677.03
Planning & Administration	220,000.00	195,282.58	24,717.42
Demolition/Clearance Activity	105,015.96	-	105,015.96
Cleghorn Neighborhood Center	55,000.00	45,508.61	9,491.39
MOC Elder Home Repair Program	65,000.00	37,289.84	27,710.16
Parks/Playground Improvement	50,887.34	14,909.90	35,977.44
Small Business Technical Assistance	20,000.00	18,348.00	1,652.00
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Total CDBG (Community Development Block Grant)	<u>\$ 2,049,974.58</u>	<u>\$ 1,450,345.27</u>	<u>\$ 599,629.31</u>

**CITY OF FITCHBURG
CAPITAL PROJECTS
JUNE 30, 2014**

	<u>UNEXPENDED BALANCES</u>
Municipal Purposes:	
School Repairs, Renovations, and Generators	\$ 383,255.21
Various Municipal Purposes	173,777.25
Various Departmental Equipment	973,552.00
Library Roof and Other Capital	<u>312,037.23</u>
Subtotal - Municipal Purposes	<u>\$ 1,842,621.69</u>
 Water Enterprise:	
Water Main Replacement	<u>1,785,026.96</u>
Subtotal - Water Enterprise	<u>\$ 1,785,026.96</u>
 Wastewater Treatment Enterprise:	
Plant and Sewer Upgrades	735,318.45
Sewer System Upgrades	245,442.26
Combined Sewer Separation	13,576,909.68
Secondary Plant Upgrades	109,809.23
Hydraulic Model	<u>1,436,489.60</u>
Subtotal - Wastewater Treatment Enterprise	<u>\$ 16,103,969.22</u>
 Total Capital Projects	 <u><u>\$ 19,731,617.87</u></u>

**CITY OF FITCHBURG
FUNDED DEBT
JUNE 30, 2014**

	OUTSTANDING <u>BALANCE</u>
Municipal Purpose Loans:	
School Construction & School Renovation	\$ 290,000.00
New High School	13,150,000.00
New Fire Station	1,865,000.00
School Renovations	250,000.00
School Remodeling, Repairs, & Equipment	245,000.00
School Remodeling	490,000.00
Departmental Equipment, Drainage, & Repairs	290,000.00
Library Roof and Other Capital	290,000.00
School Boilers	625,000.00
School Remodeling	1,245,000.00
HUD - Section 108 Loan to Fitchburg Redevelopment Authority (Via City)	<u>1,464,000.00</u>
Subtotal Municipal Purpose Loans	<u>\$ 20,204,000.00</u>
 Water Enterprise Fund Loans:	
Water Filtration Project, DW99-06 (Via State)	\$ 5,095,000.00
Water Filtration Project, DW00-10 (Via State)	2,760,000.00
Water Filtration Project, DW00-10A (Via State)	3,646,340.00
Water Filtration Project, DW01-16 (Via State)	5,610,340.08
Water Treatment Clairifier	700,000.00
Water Main Replacement	<u>1,660,000.00</u>
Subtotal Water Enterprise Fund Loans	<u>\$ 19,471,680.08</u>
 Wastewater Treatment Fund Loans:	
Sewer Improvements	\$ 575,000.00
Wastewater - Odor Control CW97-30 (Via State)	740,000.00
Wastewater Treatment Improvements	725,000.00
Sewer Separation, CW03-12 (Via State)	410,066.00
Sewer Improvements	110,000.00
Sewer Separation, CW03-12A (Via State)	4,043,348.00
Sewer Separation, CW03-12B (Via State)	1,131,534.84
Wastewater Treatment Improvements	4,900,000.00
Sewer Capital Improvements, CW08-03 (Via State)	5,762,538.00
Sewer Capital Improvements, CW08-03A (Via State)	854,473.74
Sewer Separation, CW03-12C (Via State)	284,138.00
Wastewater Plant and Sewer Upgrades	1,700,000.00
Combined Sewer Separation & WWTF Improvements	<u>1,805,000.00</u>
Subtotal Wastewater Treatment Fund Loans	<u>\$ 23,041,098.58</u>
 Total - All Funded Debt	 <u>\$ 62,716,778.66</u>

**CITY OF FITCHBURG
AGENCY AND TRUST FUNDS
JUNE 30, 2014**

AGENCY FUNDS

	BALANCE
Fees for Paypal Escrow	\$ 180.00
Tailings	233,153.67
Performance Deposits	2,500.00
Police Drug Escrow	40,625.65
Firearm Licensing Fees	7,175.00
Fire Salary Escrow	740.24
Non-City Grant	5,057.38
Payroll Withholdings	8,945.82
Total Agency Funds	\$ 298,377.76

TRUST FUNDS IN HANDS OF TREASURER

	NON-EXPENDABLE	EXPENDABLE	TOTAL
Stabilization Fund	\$ -	\$ 5,107,109.31	\$ 5,107,109.31
Health Trust Fund	-	3,819,248.01	3,819,248.01
<i>Welfare Funds:</i>			
E.G. Poole	10,560.00	190,804.95	201,364.95
Nathan Whitcomb	13,861.00	191,762.23	205,623.23
Jonas Marshall	600.00	8,914.85	9,514.85
Boutelle Robinson	1,000.00	16,422.60	17,422.60
E.E. Armes	500.00	630.69	1,130.69
A.S. Fisher	2,000.00	19,990.81	21,990.81
D.M. Dillon	25,000.00	10,583.02	35,583.02
<i>School Funds:</i>			
Marion Putnam	2,000.00	22,781.24	24,781.24
A.E. Nolan	1,000.00	18,937.92	19,937.92
George F. Hoffman	1,500.00	517.12	2,017.12
FHS Class of 1869	500.00	1,461.47	1,961.47
Goodrich Street School	1,000.00	6,455.58	7,455.58
S.S. Richardson	8,900.00	822.10	9,722.10
Alvah Crocker	41,834.90	9,351.18	51,186.08
Crocker Building	-	1,490.37	1,490.37
Brisson French Language Development	52,890.21	35,325.40	88,215.61
Henry E. Cowdrey	371,954.67	232,224.40	604,179.07
<i>Library Funds:</i>			
Walter Heywood	5,000.00	1,777.97	6,777.97
L.A. Lamere	5,204.71	1,695.33	6,900.04
<i>Cemetery Funds:</i>			
Mausoleum	4,800.00	903.28	5,703.28
Rosa H. Brown	500.00	3,178.42	3,678.42
Perpetual Care	1,168,201.73	43,120.70	1,211,322.43
<i>Miscellaneous Funds:</i>			
H.F. Coggsall	14,500.00	41,628.45	56,128.45
Conservation Commission	500.00	5,260.58	5,760.58
G.R. Wallace Creative Citizen	50,000.00	44,582.60	94,582.60
Anna J. Kujanpaa - Health	18,931.16	10,924.75	29,855.91
Clara L. Tenney	45,464.98	38,242.90	83,707.88
Total Trust Funds in Hands of Treasurer	\$ 1,848,203.36	\$ 9,886,148.23	\$ 11,734,351.59

**CITY OF FITCHBURG
TRUST FUNDS IN HANDS OF LIBRARY TRUSTEES
JUNE 30, 2014**

	<u>NON EXPENDABLE</u>		<u>EXPENDABLE</u>		<u>TOTAL</u>
Aittola	\$ 10,000.00	\$	1,168.81	\$	11,168.81
Aubuchon	10,100.00		909.71		11,009.71
Boudreau, L&G	1,403.51		39.88		1,443.39
Cain	1,900.00		357.70		2,257.70
Casassa	2,200.00		354.10		2,554.10
Henry	7,000.00		1,058.80		8,058.80
Hoffman	300.00		87.92		387.92
Fitchburg Irish American	5,330.00		159.32		5,489.32
Kabatchnick	10,000.00		2,233.18		12,233.18
Lemay, J. Harold	1,100.00		143.08		1,243.08
Lemay, Paul	1,053.00		237.08		1,290.08
Peirce	54,000.00		25,358.26		79,358.26
Rice	4,200.00		712.12		4,912.12
Rosenbaum	7,200.00		1,426.37		8,626.37
Salny	3,200.00		462.12		3,662.12
Simonds	8,800.00		1,350.55		10,150.55
Sipila	10,000.00		2,032.98		12,032.98
Smith	15,100.00		3,261.35		18,361.35
Solander	500.00		7,888.87		8,388.87
Vickery Principal	10,000.00		47,575.62		57,575.62
Vose	1,000.00		357.59		1,357.59
Wallace Anniversary	1,000.00		264.28		1,264.28
Wallace, A.G. Memorial	5,460.00		332.61		5,792.61
Wallace, H.I.	5,000.00		575.23		5,575.23
West	7,300.00		2,587.64		9,887.64
Willis	24,000.00		2,975.69		26,975.69
Unrestricted Funds	39,445.29		409,336.21		448,781.50
A & R Wallace Principal	-		960,347.25		960,347.25
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Total Trust Funds in Hands of Library Trustees	\$ 246,591.80	\$	1,473,594.32	\$	1,720,186.12