

CITY OF FITCHBURG

AUDITOR'S REPORT

June 30, 2015



Richard N. Sarasin
City Auditor/Finance Director

Jacquelyn M. Cronir
Deputy City Auditor

**CITY OF FITCHBURG
COMBINED BALANCE SHEET (UNAUDITED)
JUNE 30, 2015**

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>WATER ENTERPRISE FUND</u>	<u>WASTEWATER ENTERPRISE FUND</u>	<u>TRUST & AGENCY FUNDS</u>
<u>ASSETS</u>						
Cash & Investments	\$ 12,430,242	\$ 7,722,742	\$ 423,332	\$ 2,110,363	\$ 9,631,006	\$ 15,146,942
Property Taxes Receivable	1,101,004	-	-	-	-	-
Tax Liens & Foreclosures Receivable	6,591,797	-	-	306,981	476,470	-
Motor Vehicle Excise Receivable	1,242,997	-	-	-	-	-
Service Charges Receivable	343,939	-	-	777,640	1,911,054	-
Other Receivables	605,979	11,350,972	-	-	-	171,820
Fixed Assets - net	-	-	-	17,527,812	38,007,170	-
Total Assets	\$ 22,315,958	\$ 19,073,714	\$ 423,332	\$ 20,722,796	\$ 50,025,700	\$ 15,318,762
<u>LIABILITIES & FUND EQUITY</u>						
Liabilities:						
Reserved for Abatements	\$ 2,166,651	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	7,661,550	11,345,893	-	1,084,621	2,387,524	-
Notes Payable	-	-	1,100,000	-	2,700,000	-
Other Liabilities	2,418,556	1,166,546	-	286,319	1,023,263	1,784,056
General Obligation Long-Term Debt	-	-	-	18,163,121	33,733,085	-
Total Liabilities	\$ 12,246,757	\$ 12,512,439	\$ 1,100,000	\$ 19,534,061	\$ 39,843,872	\$ 1,784,056
Fund Equity:						
F/B - Reserve for Expenditures	\$ 1,000,000	\$ -	\$ -	\$ 642,038	\$ -	\$ -
F/B - Reserve for Encumbrances	3,673,741	-	-	5,684	1,237,186	-
Unreserved/Undesignated Fund Balance	5,395,460	6,561,275	(676,668)	-	-	13,534,706
Retained Earnings	-	-	-	541,013	8,944,642	-
Total Fund Equity	\$ 10,069,201	\$ 6,561,275	\$ (676,668)	\$ 1,188,735	\$ 10,181,828	\$ 13,534,706
Total Liabilities & Fund Equity	\$ 22,315,958	\$ 19,073,714	\$ 423,332	\$ 20,722,796	\$ 50,025,700	\$ 15,318,762

**CITY OF FITCHBURG GENERAL FUND
PRE-CLOSING DEPARTMENTAL ACCOUNTS
JUNE 30, 2015**

<u>2015</u>	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>ENCUMBERED</u>	<u>BALANCE</u>
City Council Personal Services	\$ 104,500.00	\$ 104,500.00		\$ -
City Council Expenses	21,375.00	13,788.48		7,586.52
Mayor Personal Services	184,194.00	182,899.64		1,294.36
Mayor Expenses	28,800.00	28,698.67		101.33
City Auditor Personal Services	212,288.00	210,176.59		2,111.41
City Auditor Expenses	67,300.00	3,923.89	\$ 60,000.00	3,376.11
Purchasing Personal Services	198,386.00	192,831.40		5,554.60
Purchasing Expenses	7,000.00	4,766.36		2,233.64
Assessors Personal Services	300,145.00	300,122.09		22.91
Assessors Expenses	64,000.00	13,922.87	40,000.00	10,077.13
Treasurer Personal Services	566,397.00	563,574.18		2,822.82
Treasurer Expenses	403,000.00	342,632.42	55,624.00	4,743.58
Tax Title Foreclosure	45,000.00	25,083.90	19,916.00	0.10
Maturing Debt and Interest	4,385,000.00	4,237,129.86	300.00	147,570.14
Information Technology Personal Services	137,542.00	137,542.00		-
Information Technology Expenses	355,250.00	286,379.53	67,951.71	918.76
Law Personal Services	156,000.00	156,000.00		-
Law Expenses	32,600.00	31,524.79	111.50	963.71
Other Legal Expenses	118,000.00	115,223.09	197.50	2,579.41
Human Resources Personal Services	85,391.00	85,390.20		0.80
Human Resources Expenses	4,425.00	2,375.08		2,049.92
City Clerk Personal Services	239,887.00	239,692.66		194.34
City Clerk Expenses	4,885.00	3,815.01		1,069.99
Election & Registration Personal Services	29,174.00	27,706.50		1,467.50
Election & Registration Expenses	120,340.00	16,011.40	100,000.00	4,328.60
License Commission Personal Services	6,200.00	6,033.33		166.67
License Commission Expenses	3,050.00	2,162.27		887.73
Community Development Personal Services	261,449.00	235,536.63		25,912.37
Community Development Expenses	354,185.00	14,218.15	324,841.56	15,125.29
Building Personal Services	430,505.00	417,338.34		13,166.66
Building City Hall General Expenses	118,200.00	59,424.57	9,050.23	49,725.20
Building Expenses	53,000.00	26,214.78	326.25	26,458.97
Building Capital Expenses	135,000.00	99,507.19		35,492.81
Traffic Signal Expenses	80,000.00	67,464.70	5,813.30	6,722.00
Police Personal Services	6,658,250.00	6,316,398.32	278,535.49	63,316.19
Police Contracted Services	10,500.00	5,176.00		5,324.00
Police Expenses	102,447.00	89,353.56		13,093.44
Police Equipment & Repair	417,600.00	352,368.23	10,070.87	55,160.90
Police Maintenance of Building	162,900.00	129,657.88	20,590.75	12,651.37
Fire Personal Services	5,943,411.00	5,901,691.17	29,134.55	12,585.28
Fire Building Maintenance	205,000.00	198,493.53	6,456.50	49.97
Fire Other Expenses	48,100.00	47,829.59	69.98	200.43
Fire Equipment & Repair	174,170.00	164,979.04	9,170.00	20.96
School Department	49,500,000.00	47,284,948.90	2,215,051.10	-
Montachusett Regional Vocational Tech School	1,743,610.00	1,742,968.00		642.00
DPW Admin/Engineering Personal Services	334,532.00	328,777.90		5,754.10
DPW Purchase of Services	85,000.00	74,421.64	10,578.36	-
DPW Administration/Engineering Expenses	29,525.00	8,481.43	20,000.00	1,043.57

Pre-Closing Departmental Accounts continued on Page 3.

**CITY OF FITCHBURG GENERAL FUND
PRE-CLOSING DEPARTMENTAL ACCOUNTS
JUNE 30, 2015**

<u>2015</u>	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>ENCUMBERED</u>	<u>BALANCE</u>
<i>Pre-Closing Departmental Accounts continued from Page 2.</i>				
Highway General Personal Services	822,995.00	809,642.21	7,110.16	6,242.63
Highway General Expenses	274,466.00	264,782.85	3,518.28	6,164.87
Municipal Garage Personal Services	166,822.00	158,219.94		8,602.06
Municipal Garage Expenses	242,000.00	233,710.72	1,277.42	7,011.86
Snow & Ice Personal Services	267,800.00	267,274.55		525.45
Snow & Ice Expenses	1,120,000.00	1,119,437.98		562.02
DPW Street Lights	253,000.00	234,866.40	7,260.49	10,873.11
Cemetery Personal Services	230,445.00	221,805.49	8,398.42	241.09
Cemetery Expenses	56,863.00	48,359.14	8,503.86	-
Health Personal Services	536,016.00	529,894.16	80.32	6,041.52
Health Expenses	36,500.00	36,456.29		43.71
Rubbish Removal Expenses	1,466,000.00	1,443,018.48		22,981.52
Sanitary Landfill Expenses	504,100.00	453,361.25	3,000.00	47,738.75
Council On Aging Personal Services	163,904.00	159,686.95		4,217.05
Council On Aging Expenses	61,490.00	58,452.11		3,037.89
Veterans Personal Services	75,653.00	75,017.71		635.29
Veterans Expenses	2,500.00	2,282.53		217.47
Veterans' Benefits General	630,000.00	626,700.08		3,299.92
Public Library Personal Services	471,688.00	467,018.16		4,669.84
Public Library Expenses	220,894.00	220,894.00		-
Parks Personal Services	202,863.00	182,591.52		20,271.48
Parks Expenses	55,520.00	54,833.62		686.38
Recreation Personal Services	117,592.00	114,958.07		2,633.93
Recreation Expenses	47,291.00	28,092.36	8,464.39	10,734.25
Non-Contributory Pensions	18,000.00	15,491.35		2,508.65
Contributory Pensions	9,100,000.00	9,095,807.00		4,193.00
Workers' Compensation	350,000.00	303,515.96		46,484.04
Unemployment Compensation	240,000.00	178,850.85		61,149.15
Health Insurance	13,010,000.00	12,784,043.82		225,956.18
Life Insurance	235,000.00	211,460.27	23,000.00	539.73
Employer's FICA	890,000.00	855,330.24	15,000.00	19,669.76
Other Employee Benefits	670,000.00	653,576.02	16,000.00	423.98
Police Medical (Ch.41, Sec 100)	85,000.00	46,012.32		38,987.68
Fire Medical (Ch.41, Sec 100)	85,000.00	35,809.67		49,190.33
General Insurance	650,000.00	639,846.00		10,154.00
Montachusett Regional Planning Commission	12,000.00	11,695.22		304.78
Massachusetts Municipal Association Dues	7,500.00	6,552.00		948.00
Holiday Decorations	4,000.00	4,000.00		-
Montachusett Home Health Care	2,000.00	2,000.00		-
Johnny Appleseed Trail Association	32,000.00	32,000.00		-
Memorial Day	3,500.00	3,173.60		326.40
Civic Days	18,000.00	17,997.00		3.00
Disabilities Commission	1,000.00	10.00		990.00
Medicaid Billing Commissions	30,000.00	22,860.05		7,139.95
Veterans' Events	1,400.00	-	950.00	450.00
Subtotal 2015 Departmental Accounts	\$ 108,198,315.00	\$ 103,630,543.70	\$ 3,386,352.99	\$ 1,181,418.31

Pre-Closing Departmental Accounts continued on Page 4.

**CITY OF FITCHBURG GENERAL FUND
PRE-CLOSING DEPARTMENTAL ACCOUNTS
JUNE 30, 2015**

<u>2014 - Encumbrances</u>	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>ENCUMBERED</u>	<u>BALANCE</u>
City Council Expenses	\$ 7,800.00	\$ 7,799.71		\$ 0.29
City Auditor Expenses	60,500.00	50,000.00	\$ 10,500.00	-
Purchasing Expenses	4,000.00	2,013.97		1,986.03
Assessors Expenses	1,700.00	1,162.00		538.00
Treasurer Expenses	30,503.91	21,661.41		8,842.50
Treasurer Tax Title Foreclosure	106,800.70	73,172.20	33,628.00	0.50
Information Technology Expenses	62,958.43	62,721.37		237.06
Other Legal Expenses	8,325.00	8,325.00		-
Human Resources Expenses	227.00	227.00		-
Election & Registration Expenses	992.00	992.00		-
Building Personal Services	692.16	692.16		-
Building Expenses	14,000.00	-		14,000.00
Building City Hall General Expenses	29,259.76	4,259.76		25,000.00
Building Capital Expenses	162,649.57	121,834.85	30,814.72	10,000.00
Traffic Signal Expenses	71,819.00	71,819.00		-
Police Personal Services	17,258.72	17,258.72		-
Police Expenses	795.42	593.90		201.52
Police Equipment & Repair	54,418.77	54,418.77		-
Fire Personal Services	10,164.27	10,164.27		-
Fire General Maintenance	1,793.53	1,793.53		-
School Department	1,722,225.96	1,701,901.27	20,324.69	-
DPW Purchase of Services	27,129.24	27,129.24		-
DPW Highway General Personal Services	9,045.29	9,045.29		-
DPW Highway General Expenses	24,436.31	24,436.31		-
DPW Municipal Garage Expenses	14,653.00	14,653.00		-
DPW Capital Expenses	198,431.17	63,506.78	131,096.46	3,827.93
DPW Street Lighting	12,039.72	12,039.72		-
DPW Animal Control Expenses	152.00	152.00		-
Cemetery Personal Services	3,003.00	3,003.00		-
Health Personal Services	655.46	655.46		-
Health Expenses	22.92	22.92		-
Health Demolition	80,803.00	39,778.42	41,024.58	-
Health Rubbish Removal	35,465.51	32,481.51		2,984.00
Health Landfill	2,927.00	2,927.00		-
Council On Aging Expenses	20,000.00	249.50	15,000.00	4,750.50
Public Library Expenses	5,000.00	-	5,000.00	-
Parks Personal Services	420.00	420.00		-
Recreation Personal Services	13,165.46	13,165.46		-
Recreation Expenses	2,151.78	2,151.78		-
Unemployment Compensation	3,401.00	3,401.00		-
Other Employee Benefits	19,000.00	17,322.91		1,677.09
General Insurance	10,670.00	10,670.00		-
Holiday Decorations	626.30	626.30		-
Subtotal 2014 Encumbrances	\$ 2,852,082.36	\$ 2,490,648.49	\$ 287,388.45	\$ 74,045.42
Total Departmental Accounts	\$ 111,050,397.36	\$ 106,121,192.19	\$ 3,673,741.44	\$ 1,255,463.73

**CITY OF FITCHBURG
SPECIAL REVENUE SHARING (CDBG)
JUNE 30, 2015**

	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>BALANCE</u>
Housing Improvement Program	\$ 339,396.52	\$ 152,034.76	\$ 187,361.76
Fitchburg Business Pool	117,268.27	811.57	116,456.70
 <u>2011</u>			
Gateway Beautification Phase I	8,120.24	204.22	7,916.02
Intown Sign and Façade	14,523.90	-	14,523.90
 <u>2013</u>			
Family Services Advocate	29.00	-	29.00
Sidewalk Accessibility Project	3,382.83	612.87	2,769.96
Crocker Playground Splash Pad	8,099.07	5,134.85	2,964.22
Crocker Field Track Construction	4,969.85	-	4,969.85
Code Enforcement	6,935.24	-	6,935.24
Neighborhood Drug Enforcement	43.32	-	43.32
Demolition	41,105.31	11,841.73	29,263.58
MIHN Shelter	0.33	-	0.33
Elder Home Repair Program	1,362.50	-	1,362.50
 <u>2014</u>			
Family Services Advocate	42.49	-	42.49
Sidewalk Accessibility Project	10,000.00	-	10,000.00
Streetscapes Project	59,857.99	38,616.17	21,241.82
Crocker Field House Roof Restoration	7,388.53	7,388.53	-
Main Street Pedestrian Mall	52,821.27	52,360.61	460.66
Gateway Beautification Phase IV	40,000.00	-	40,000.00
Boys & Girls Afterschool	1,500.00	1,500.00	-
BOH Code Enforcement	15,889.34	-	15,889.34
Neighborhood Drug Enforcement & Patrol	677.03	671.82	5.21
Planning & Administration	24,717.42	24,717.42	-
Demolition/Clearance Activity	105,015.96	-	105,015.96
Cleghorn Neighborhood Center	9,491.39	9,490.95	0.44
MOC Elder Home Repair Program	27,710.16	19,983.15	7,727.01
Parks/Playground Improvement	35,977.44	35,977.44	-
Small Business Technical Assistance	1,652.00	1,652.00	-

Special Revenue Sharing Accounts continued on Page 6.

**CITY OF FITCHBURG
SPECIAL REVENUE SHARING (CDBG) continued
JUNE 30, 2015**

	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>BALANCE</u>
<i>Special Revenue Sharing Accounts continued from Page 5.</i>			
 <u>2015</u>			
Family Services Advocate	1,015.21	1,015.21	-
Streetscapes Project	115,000.00	-	115,000.00
Crocker Field House Roof Restoration Ph II	20,000.00	15,161.60	4,838.40
Green Acres Play Area	15,000.00	-	15,000.00
Fitchburg Parks Signage Project	2,450.00	-	2,450.00
YMCA Spartacus Program	6,000.00	5,400.00	600.00
Fitchburg Homeowners Rehab Project	25,000.00	25,000.00	-
Boys & Girls Afterschool	13,000.00	11,700.00	1,300.00
BOH Code Enforcement	180,000.00	167,661.29	12,338.71
Drug Suppression and Patrols	86,984.79	85,460.44	1,524.35
Planning & Administration	220,000.00	152,455.27	67,544.73
Demolition	30,245.12	-	30,245.12
United Neighbors of Fitchburg	53,000.00	43,429.04	9,570.96
MIHN Shelter	5,000.00	4,583.26	416.74
MOC Elder Home Repair Program	55,000.00	49,010.11	5,989.89
Parks/Playground Improvement	75,000.00	41,072.98	33,927.02
CDC Small Business & Microenterprise	20,000.00	18,334.00	1,666.00
	\$ 1,860,672.52	\$ 983,281.29	\$ 877,391.23
Total CDBG (Community Development Block Grant)	\$ 1,860,672.52	\$ 983,281.29	\$ 877,391.23

**CITY OF FITCHBURG
CAPITAL PROJECTS
JUNE 30, 2015**

	<u>UNEXPENDED BALANCES</u>
Municipal Purposes:	
School Repairs, Renovations, and Generators	\$ 182,440.46
Various Municipal Purposes	171,777.25
Various Departmental Equipment	25,073.18
Library Roof and Other Capital	44,041.60
Subtotal	423,332.49
Airport Terminal and Other Capital	4,593,149.20
Subtotal - Municipal Purposes	\$ 5,016,481.69
 Water Enterprise:	
Water Main Replacement	635,309.10
Subtotal - Water Enterprise	\$ 635,309.10
 Wastewater Treatment Enterprise:	
Combined Sewer Separation	5,516,010.54
Secondary Plant Upgrades	20,507.10
Hydraulic Model	1,003,021.24
Wastewater Facilities Project	23,000,000.00
Subtotal - Wastewater Treatment Enterprise	\$ 29,539,538.88
Total Capital Projects	\$ 35,191,329.67

**CITY OF FITCHBURG
FUNDED DEBT
JUNE 30, 2015**

	OUTSTANDING <u>BALANCE</u>
Municipal Purpose Loans:	
School Construction & School Renovation	\$ 145,000.00
New High School	10,720,000.00
New Fire Station	1,475,000.00
School Renovations	125,000.00
School Remodeling, Repairs, & Equipment	210,000.00
School Remodeling	420,000.00
Departmental Equipment, Drainage, & Repairs	145,000.00
Library Roof and Other Capital	255,000.00
School Boilers	555,000.00
School Remodeling	1,105,000.00
HUD Section 108 Loan to Fitchburg Redevelopment Authority (via City)	751,000.00
	15,906,000.00
Subtotal Municipal Purpose Loans	\$ 15,906,000.00
 Water Enterprise Fund Loans:	
Water Filtration Project: DW99-06 (via State)	\$ 4,440,000.00
Water Filtration Project: DW00-10 (via State)	2,405,000.00
Water Filtration Project: DW00-10A (via State)	3,370,000.00
Water Filtration Project: DW01-16 (via State)	5,142,811.74
Water Treatment Clairifier	600,000.00
Water Main Replacement	1,570,000.00
	17,527,811.74
Subtotal Water Enterprise Fund Loans	\$ 17,527,811.74
 Wastewater Treatment Fund Loans:	
Sewer Improvements	\$ 285,000.00
Wastewater: Odor Control CW97-30 (via State)	600,600.00
Wastewater Treatment Improvements	580,000.00
Sewer Separation: CW03-12 (via State)	380,000.00
Sewer Separation: CW03-12A (via State)	3,742,220.00
Sewer Separation: CW03-12B (via State)	1,054,552.32
Wastewater Treatment Improvements	4,550,000.00
Sewer Capital Improvements: CW08-03 (via State)	5,429,803.00
Sewer Capital Improvements: CW08-03A (via State)	811,741.19
Sewer Separation: CW03-12C (via State)	269,963.00
Wastewater Plant and Sewer Upgrades	1,600,000.00
Combined Sewer Separation & WWTF Improvements	1,710,000.00
Various Sewer Projects: CWP-12-01 (via State)	5,575,799.00
Various Sewer Projects: CWP-12-02 (via State)	7,143,406.00
	33,733,084.51
Subtotal Wastewater Treatment Fund Loans	\$ 33,733,084.51
 Total - All Funded Debt	 \$ 67,166,896.25

**CITY OF FITCHBURG
AGENCY AND TRUST FUNDS
JUNE 30, 2015**

AGENCY FUNDS

	BALANCE
Deputy Collector's Fees	\$ 22,746.00
Tax Custodian Auction Escrow	600.00
Fees for Paypal Escrow	60.00
Tailings	247,221.55
Performance Deposits	12,660.00
Police Drug Escrow	40,625.65
Firearm Licensing Fees	3,862.50
Non-City Grant	334,653.00
Fire Salary Escrow	163.00
Payroll and Payroll Withholdings	141,190.40
Total Agency Funds	\$ 803,782.10

TRUST FUNDS IN HANDS OF TREASURER

	NON-EXPENDABLE	EXPENDABLE	TOTAL
Stabilization Fund	\$ -	\$ 5,328,114.06	\$ 5,328,114.06
Health Trust Fund	-	4,215,742.29	4,215,742.29
Other Post Employment Benefits	-	250,000.00	250,000.00
<i>Welfare Funds:</i>			
E.G. Poole	10,560.00	192,879.58	203,439.58
Nathan Whitcomb	13,861.00	196,234.31	210,095.31
Jonas Marshall	600.00	9,121.82	9,721.82
Boutelle Robinson	1,000.00	16,801.52	17,801.52
E.E. Armes	500.00	515.46	1,015.46
A.S. Fisher	2,000.00	17,986.98	19,986.98
D.M. Dillon	25,000.00	8,904.08	33,904.08
<i>School Funds:</i>			
Marion Putnam	2,000.00	23,320.21	25,320.21
A.E. Nolan	1,000.00	19,371.51	20,371.51
George F. Hoffman	1,500.00	564.22	2,064.22
FHS Class of 1869	500.00	1,504.14	2,004.14
Goodrich Street School	1,000.00	6,618.76	7,618.76
S.S. Richardson	8,900.00	1,034.95	9,934.95
Alvah Crocker	41,834.90	10,483.99	52,318.89
Crocker Building	-	1,522.37	1,522.37
Brisson French Language Development	52,890.21	36,254.39	89,144.60
Henry E. Cowdrey	371,954.67	236,314.10	608,268.77
<i>Library Funds:</i>			
Walter Heywood	5,000.00	1,925.63	6,925.63
L.A. Lamere	5,204.71	1,845.61	7,050.32
<i>Cemetery Funds:</i>			
Mausoleum	4,800.00	1,030.57	5,830.57
Rosa H. Brown	500.00	3,258.44	3,758.44
Perpetual Care	1,192,901.73	49,861.98	1,242,763.71
<i>Miscellaneous Funds:</i>			
H.F. Coggshall	14,500.00	42,900.92	57,400.92
Conservation Commission	500.00	5,385.90	5,885.90
G.R. Wallace Creative Citizen	50,000.00	46,640.62	96,640.62
Anna J. Kujanpaa - Health	18,931.16	8,391.18	27,322.34
Clara L. Tenney	45,464.98	40,065.59	85,530.57
Total Trust Funds in Hands of Treasurer	\$ 1,872,903.36	\$ 10,774,595.18	\$ 12,647,498.54

**CITY OF FITCHBURG
TRUST FUNDS IN HANDS OF LIBRARY TRUSTEES
JUNE 30, 2015**

	<u>NON EXPENDABLE</u>	<u>EXPENDABLE</u>	<u>TOTAL</u>
Aittola	\$ 10,000.00	\$ 1,078.82	\$ 11,078.82
Aubuchon, Camille	10,100.00	631.64	10,731.64
Boudreau Memorial	1,403.51	46.52	1,450.03
Cain	1,900.00	321.57	2,221.57
Casassa	2,200.00	341.96	2,541.96
Henry	7,000.00	1,099.69	8,099.69
Hoffman	300.00	88.08	388.08
Irish American	5,330.00	13.17	5,343.17
Kabatchnik	10,000.00	2,574.11	12,574.11
Lemay, J. Harold	1,100.00	155.03	1,255.03
Lemay, Paul	1,053.00	299.45	1,352.45
Pierce	54,000.00	27,760.49	81,760.49
Rice Memorial Concert	4,200.00	714.92	4,914.92
Rosenbaum	7,200.00	1,763.10	8,963.10
Salny	3,200.00	498.83	3,698.83
Simonds	8,800.00	1,422.65	10,222.65
Sipila	10,000.00	1,826.16	11,826.16
Smith	15,100.00	3,141.16	18,241.16
Solander	500.00	7,779.25	8,279.25
Vickery Principal	10,000.00	48,741.10	58,741.10
Vose	1,000.00	358.21	1,358.21
Wallace, A.G. Anniversary	1,000.00	264.32	1,264.32
Wallace, A.G. Memorial	5,460.00	164.92	5,624.92
Wallace, Herbert I.	5,000.00	859.37	5,859.37
West	7,300.00	2,687.01	9,987.01
Willis	24,000.00	2,225.19	26,225.19
Unrestricted Funds	39,445.29	389,014.45	428,459.74
A&G Wallace Principal		953,199.13	953,199.13
Total Trust Funds in Hands of Library Trustees	\$ 246,591.80	\$ 1,449,070.30	\$ 1,695,662.10