

CITY OF FITCHBURG

AUDITOR'S REPORT

June 30, 2018



Calvin D. Brooks
City Auditor/Finance Director

Jacquelyn M. Cronin
Deputy City Auditor

CITY OF FITCHBURG
COMBINED BALANCE SHEET (UNAUDITED)
JUNE 30, 2018

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>WATER ENTERPRISE FUND</u>	<u>WASTEWATER ENTERPRISE FUND</u>	<u>TRUST & AGENCY FUNDS</u>
<u>ASSETS</u>						
Cash & Investments	\$ 19,558,342	\$ 6,420,276	\$ 4,609,267	\$ 1,437,309	\$ 13,182,817	\$ 17,747,959
Property Taxes Receivable	1,021,684	-	-	-	-	-
Tax Liens & Foreclosures Receivable	6,623,522	-	-	264,153	526,443	-
Motor Vehicle Excise Receivable	1,384,900	-	-	-	-	-
Service Charges Receivable	375,945	-	-	967,907	1,939,226	-
Other Receivables	745,047	11,805,361	-	-	-	46,171
Fixed Assets - net	-	-	60,184,295	-	-	-
Total Assets	\$ 29,709,440	\$ 18,225,637	\$ 64,793,562	\$ 2,669,369	\$ 15,648,486	\$ 17,794,130
<u>LIABILITIES & FUND EQUIITY</u>						
Liabilities:						
Reserved for Abatements	\$ 2,013,100	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	7,900,787	11,158,812	-	1,232,060	2,465,669	-
Notes Payable	-	-	7,114,000	-	-	-
Accounts Payable	2,449,267	755,251	732,288	155,310	142,426	219,061
Other Liabilities	149,719	-	-	-	-	1,808,529
General Obligation Long-Term Debt	-	-	60,184,295	-	-	-
Total Liabilities	\$ 12,512,873	\$ 11,914,063	\$ 68,030,583	\$ 1,387,370	\$ 2,608,095	\$ 2,027,590
Fund Equity:						
F/B - Reserve for Expenditures	\$ 700,000	\$ -	\$ -	\$ 247,961	\$ 1,876,520	\$ -
F/B - Reserve for Encumbrances	6,688,396	2,832	-	74,073	1,995,920	-
Unreserved/Undesignated Fund Balance	9,808,171	6,308,742	340,284	-	-	15,766,540
Retained Earnings	-	-	(3,577,305)	959,965	9,167,951	-
Total Fund Equity	\$ 17,196,567	\$ 6,311,574	\$ (3,237,021)	\$ 1,281,999	\$ 13,040,391	\$ 15,766,540
Total Liabilities & Fund Equity	\$ 29,709,440	\$ 18,225,637	\$ 64,793,562	\$ 2,669,369	\$ 15,648,486	\$ 17,794,130

**CITY OF FITCHBURG GENERAL FUND
PRE-CLOSING DEPARTMENTAL ACCOUNTS
JUNE 30, 2018**

2018	APPROPRIATED	EXPENDED	ENCUMBERED	BALANCE
City Council Personal Services	\$ 110,000.00	\$ 109,017.50	\$ -	\$ 982.50
City Council Expenses	22,875.00	20,994.74		1,880.26
Mayor Personal Services	194,488.00	194,487.80		0.20
Mayor Expenses	4,800.00	2,838.84		1,961.16
City Auditor Personal Services	203,145.00	203,145.00		-
City Auditor Expenses	61,500.00	7,143.80	54,000.00	356.20
Purchasing Personal Services	228,130.00	223,312.00		4,818.00
Purchasing Expenses	4,750.00	(2,235.59)		6,985.59
Assessors Personal Services	292,543.00	292,361.45		181.55
Assessors Expenses	68,000.00	48,985.94	11,320.00	7,694.06
Treasurer Personal Services	594,096.00	593,245.41		850.59
Treasurer Expenses	367,700.00	338,203.85	29,496.15	-
Tax Title Foreclosure	100,000.00	90,348.97	9,401.03	250.00
Maturing Debt and Interest	4,301,345.00	4,278,544.86		22,800.14
Information Technology Personal Services	179,440.00	177,506.00		1,934.00
Information Technology Expenses	485,600.00	392,605.60	28,866.73	64,127.67
Law Personal Services	160,000.00	160,000.00		-
Law Expenses	48,000.00	44,394.11	2,285.53	1,320.36
Other Legal Expenses	87,000.00	79,867.09	7,132.91	-
Other Legal Expenses - BF Brown	1,600,000.00	-	1,600,000.00	-
Human Resources Personal Services	143,884.00	112,468.00		31,416.00
Human Resources Expenses	7,200.00	6,960.18	239.82	(0.00)
City Clerk Personal Services	286,944.00	286,349.15		594.85
City Clerk Expenses	5,270.00	4,897.86		372.14
Election & Registration Personal Services	54,270.00	53,825.50		444.50
Election & Registration Expenses	38,208.00	30,784.50	1,059.00	6,364.50
License Commission Personal Services	6,200.00	6,200.04		(0.04)
License Commission Expenses	3,050.00	2,376.44		673.56
Community Development Personal Services	351,008.00	350,797.00		211.00
Community Development Expenses	34,645.00	27,359.54	7,285.46	-
Building Personal Services	565,916.00	542,178.62		23,737.38
Building City Hall General Expenses	268,700.00	248,433.87	3,796.43	16,469.70
Building Repair and Care	18,200.00	15,577.82		2,622.18
Building Expenses	40,000.00	38,003.18		1,996.82
Police Personal Services	7,732,465.00	7,446,640.26		285,824.74
Police Contracted Services	4,300.00	4,242.32		57.68
Police Other Expenses	135,808.00	125,864.31	2,783.34	7,160.35
Police Equipment & Repair	294,000.00	238,557.14	35,504.43	19,938.43
Police Maintenance of Building	180,500.00	129,812.77	40,266.03	10,421.20
Police Capital Expenditures	154,532.00	154,532.00		-
Fire Personal Services	6,812,451.00	6,717,162.75		95,288.25
Fire Building Maintenance	220,700.00	214,783.67	5,900.00	16.33
Fire Other Expenses	66,000.00	65,242.16		757.84
Fire Equipment & Repair	177,000.00	176,547.58	105.23	347.19
Fire Capital Expenditures	571,000.00	220,998.05	350,000.00	1.95
School Department	55,459,561.94	52,914,396.57	2,545,165.37	-
Montachusett Regional Vocational Tech School	1,881,186.00	1,874,920.41		6,265.59
DPW Admin/Engineering Personal Services	440,092.00	424,027.78		16,064.22
DPW Traffic Signal Expenses	64,000.00	52,715.17	6,166.82	5,118.01
DPW Purchase of Services	85,000.00	56,091.92	26,875.00	2,033.08
DPW Administration/Engineering Expenses	367,129.00	128,976.38	238,138.13	14.49

Pre-Closing Departmental Accounts continued on Page 3.

**CITY OF FITCHBURG GENERAL FUND
PRE-CLOSING DEPARTMENTAL ACCOUNTS
JUNE 30, 2018**

<u>2018</u>	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>ENCUMBERED</u>	<u>BALANCE</u>
<i>Pre-Closing Departmental Accounts continued from Page 2.</i>				
Highway General Personal Services	1,142,520.00	1,131,424.06		11,095.94
Highway General Expenses	497,500.00	483,386.48	11,353.74	2,759.78
Snow & Ice Personal Services	220,015.00	218,484.87		1,530.13
Snow & Ice Expenses	915,000.00	914,992.66		7.34
DPW Capital	240,000.00	7,010.50	232,989.50	-
DPW Street Lights	211,797.00	209,350.27	663.00	1,783.73
Cemetery Personal Services	275,202.00	239,609.78		35,592.22
Cemetery Expenses	59,600.00	58,442.41	868.70	288.89
Cemetery Capital Expenses	65,000.00	40,000.00	25,000.00	-
Health Personal Services	613,889.00	602,589.97		11,299.03
Health Expenses	46,620.00	40,766.57	3,120.00	2,733.43
Rubbish Removal Expenses	1,618,800.00	1,579,522.04	5,280.00	33,997.96
Sanitary Landfill Expenses	634,000.00	602,699.26		31,300.74
Council On Aging Personal Services	213,399.00	197,768.79		15,630.21
Council On Aging Expenses	124,300.00	58,769.59	65,530.41	-
Veterans Personal Services	108,727.00	108,667.00	38.66	21.34
Veterans Expenses	1,785.00	1,785.00		-
Veterans' Benefits General	683,621.00	658,143.70		25,477.30
Public Library Personal Services	583,374.00	568,360.38		15,013.62
Public Library Expenses	200,500.00	196,843.49	3,656.51	0.00
Parks Personal Services	204,217.00	191,472.33		12,744.67
Parks Expenses	59,150.00	53,337.07	3,897.28	1,915.65
Recreation Personal Services	163,037.00	152,140.04		10,896.96
Recreation Expenses	61,800.00	47,768.37	5,137.92	8,893.71
State Assessments	5,948,546.00	5,742,027.00		206,519.00
Non-Contributory Pensions	14,600.00	14,908.14		(308.14)
Contributory Pensions	11,100,000.00	11,096,890.00		3,110.00
Workers' Compensation	350,000.00	338,617.98	2,099.00	9,283.02
Unemployment Compensation	240,000.00	247,176.63	9,210.32	(16,386.95)
Health Insurance	14,340,000.00	13,934,003.24		405,996.76
Life Insurance	290,000.00	271,058.87		18,941.13
Employer's FICA	950,000.00	974,094.12		(24,094.12)
Other Employee Benefits	841,305.00	703,685.49		137,619.51
Police Medical (Ch.41, Sec 100)	70,000.00	52,380.69	6,668.84	10,950.47
Fire Medical (Ch.41, Sec 100)	70,000.00	28,613.41	5,099.76	36,286.83
General Insurance	860,000.00	826,737.76	10,000.00	23,262.24
Montachusett Regional Planning Commission	12,600.00	12,594.47		5.53
Massachusetts Municipal Association Dues	7,500.00	7,021.00		479.00
Holiday Decorations	5,000.00	5,000.00		-
Montachusett Home Health Care	2,000.00	2,000.00		-
Johnny Appleseed Trail Association	50,000.00	50,000.00		-
Memorial Day	4,240.00	4,371.84		(131.84)
Civic Days	18,000.00	17,999.98		0.02
Disabilities Commission	1,000.00	304.28	695.71	0.01
Medicaid Billing Commissions	30,000.00	25,638.61	11,550.70	(7,189.31)
Veterans' Events	1,900.00	1,150.00		750.00
Transfer to Stabilization Fund	300,000.00	300,000.00		-
Transfer to OPEB Trust Fund	250,000.00	250,000.00		-
Transfer to Capital--Longsjo School	1,000,000.00	1,000,000.00		-
Transfer to Airport Fund	125,303.00	125,303.00		-
Subtotal 2018 Departmental Accounts	\$ 131,408,478.94	\$ 124,321,401.45	\$ 5,408,647.46	\$ 1,678,430.03

Pre-Closing Departmental Accounts continued on Page 4.

**CITY OF FITCHBURG GENERAL FUND
PRE-CLOSING DEPARTMENTAL ACCOUNTS
JUNE 30, 2018**

<u>2017 - Encumbrances</u>	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>ENCUMBERED</u>	<u>BALANCE</u>
Mayor Expenses	\$ 39.00	\$ 39.00	\$ -	\$ -
City Auditor Expenses	64,000.00	62,900.00	1,000.00	100.00
Purchasing Expenses	1,077.89	1,077.89	-	-
Assessors Expenses	24,500.00	14,182.76	10,000.00	317.24
Treasurer Expenses	34,515.36	8,004.34	26,511.02	-
Treasurer Tax Title Foreclosure	4,750.43	4,750.43	-	-
Information Technology Expenses	137,962.44	102,921.91	25,000.00	10,040.53
Other Legal Expenses	16,733.38	16,733.38	-	-
Human Resources Expenses	963.85	963.85	-	-
Community Development Expenses	418,843.48	68,812.00	350,031.48	-
Building City Hall General Expenses	17,764.32	4,464.32	-	13,300.00
Building Expenses	51,494.58	46,266.44	-	5,228.14
Building Capital Expenses	8,300.00	7,218.67	-	1,081.33
Police Other Expenses	44.36	44.36	-	-
Police Equipment & Repair	9,081.76	9,081.76	-	-
Police Maintenance of Building	6,580.66	6,580.66	-	-
Fire General Maintenance	2,931.26	2,931.26	-	-
Fire Capital Expenditures	44,000.00	44,000.00	-	-
School Department	3,696,516.45	3,442,504.81	254,011.64	-
DPW Traffic Signal Expenses	24,121.78	22,888.78	-	1,233.00
DPW Purchase of Services	35,382.24	28,875.34	6,506.90	-
DPW Highway General Expenses	8,608.79	5,597.62	3,011.17	-
DPW Capital Expenses	972,634.78	429,541.66	543,093.12	-
DPW Street Lighting	3,613.59	3,613.59	-	-
Cemetery Expenses	39,108.86	28,838.42	2,066.82	8,203.62
Council On Aging Expenses	65,686.38	7,184.75	58,501.63	-
Veterans Expenses	458.29	458.29	-	-
Public Library Expenses	19,774.66	19,774.66	-	-
Parks Expenses	149.87	149.87	-	-
Recreation Expenses	695.90	695.90	-	-
Workers' Compensation	3,964.63	3,964.63	-	-
Other Employee Benefits	4,932.00	4,932.00	-	-
Police Medical (Ch.41, Sec 100)	3,255.95	3,255.95	-	-
Fire Medical (Ch.41, Sec 100)	2,355.01	2,355.01	-	-
Disabilities Commission	732.50	718.01	14.49	-
Medicaid Billing Commissions	20,378.08	20,378.08	-	-
Subtotal 2017 Encumbrances	\$ 5,745,952.53	\$ 4,426,700.40	\$ 1,279,748.27	\$ 39,503.86
Total Departmental Accounts	\$ 137,154,431.47	\$ 128,748,101.85	\$ 6,688,395.73	\$ 1,717,933.89

CITY OF FITCHBURG
SPECIAL REVENUE SHARING (CDBG)
JUNE 30, 2018

	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>BALANCE</u>
Housing Improvement Program	\$ 418,527.78	\$ 73,737.83	\$ 344,789.95
Fitchburg Business Pool	13,469.30 *		13,469.30
<u>2014</u>			
Sidewalk Accessibility Project	11.00		11.00
<u>2016</u>			
Sidewalk Accessibility Project	2,164.34	18.77	2,145.57
Streetscapes Project	127,439.11	8,758.58	118,680.53
Crocker Field House Roof Restoration Ph III	272.26		272.26
Fitchburg Homeowners Rehab Project	46,981.51		46,981.51
<u>2017</u>			
YMCA Spartacus Program	900.00	900.00	-
Twin Cities Rail Trail	94,354.49	90,628.22	3,726.27
Boys & Girls Afterschool	1,600.00	1,600.00	-
BOH Code Enforcement	50.93		50.93
Building Dept Code Enforcement	12,782.53		12,782.53
Drug Suppression and Patrols	1,415.98		1,415.98
CDBG Administration	77,816.52	45,436.52	32,380.00
Demolition	8,219.34	5,117.90	3,101.44
United Neighbors of Fitchburg	14,343.77	5,479.65	8,864.12
MIHN Family Housing Program	1,500.00	1,500.00	-
Parks / Playground Improvement	57,026.29	31,249.70	25,776.59
<u>2018</u>			
Our Father's House Street Homeless Intervention	19,418.00	19,418.00	-
Down Payment Assistance Program	30,000.00		30,000.00
Sidewalk Accessibility Project	5,110.00		5,110.00
Streetscape Improvements	51,100.00		51,100.00
Crocker Field Grandstand Phase IV	25,550.00		25,550.00
YMCA Spartacus Program	8,176.00	8,175.00	1.00
Boys & Girls Afterschool	15,330.00	15,303.00	27.00
BOH Code Enforcement	153,300.00	144,821.88	8,478.12
Drug Suppression and Patrols	52,122.00	43,538.52	8,583.48
CDBG Administration	178,850.00	136,498.63	42,351.37
Demolition	240,391.00		240,391.00
United Neighbors of Fitchburg	44,968.00	19,330.27	25,637.73
MIHN Family Housing Program	8,176.00	8,176.00	-
Parks / Playground Improvement	71,540.00		71,540.00
NewVue Small Business Assistance	20,440.00	18,667.00	1,773.00
CDBG Business Loan Pool	76,650.00		76,650.00
Total CDBG (Community Development Block Grant)	\$ 1,879,996.15	\$ 678,355.47	\$ 1,201,640.68

**CITY OF FITCHBURG
CAPITAL PROJECTS
JUNE 30, 2018**

**UNEXPENDED
BALANCES**

Municipal Purposes:

Parking Garage Renovations	\$ 696,082.52
Equipment and Police Station Renovation	5,373.00
School E-Rate Data Infrastructure	568,542.66
School Repairs, Renovations, and Generators	13,321.40
City Hall Renovation	23,463,528.75
Crocker School Renovation	1,000,000.00
Longsjo School Roof Replacement	<u>1,884,195.00</u>
Subtotal	27,631,043.33
Airport Terminal, Easements, and Other Capital	<u>1,825,815.55</u>
Subtotal - Municipal Purposes	<u>\$ 29,456,858.88</u>

Water Enterprise:

In-Line Turbine	278,357.00
Land Acquisition and Conservation Restrictions	456,776.00
Water Main Replacement	<u>348,270.33</u>
Subtotal - Water Enterprise	<u>\$ 1,083,403.33</u>

Wastewater Treatment Enterprise:

Combined Sewer Separation	487,406.39
Beech-Hazel Combined Sewer Separation 2016	1,899,975.92
Hydraulic Model	439,000.10
East Wastewater Facility Projects	<u>18,658,398.57</u>
Subtotal - Wastewater Treatment Enterprise	<u>\$ 21,484,780.98</u>

Total Capital Projects **\$ 52,025,043.19**

**CITY OF FITCHBURG
FUNDED DEBT
JUNE 30, 2018**

	<u>OUTSTANDING BALANCE</u>
Municipal Purpose Loans:	
New High School	\$ 2,865,000.00
New Fire Station	333,000.00
School Remodeling, Repairs, & Equipment	105,000.00
School Remodeling	210,000.00
Library Roof and Other Capital	150,000.00
School Boilers	345,000.00
School Remodeling	685,000.00
Departmental Equipment	430,000.00
Departmental Equipment and Police Station Renovation	590,000.00
School Data Infrastructure Upgrade	<u>75,000.00</u>
Subtotal Municipal Purpose Loans	<u>\$ 5,788,000.00</u>
Water Enterprise Fund Loans:	
Water Filtration Project: DW99-06 (via State)	\$ 2,330,000.00
Water Filtration Project: DW00-10 (via State)	1,265,000.00
Water Filtration Project: DW00-10A (via State)	2,485,000.00
Water Filtration Project: DW01-16 (via State)	3,740,226.72
Water Treatment Clarifier	300,000.00
Water Main Replacement	<u>1,300,000.00</u>
Subtotal Water Enterprise Fund Loans	<u>\$ 11,420,226.72</u>
Wastewater Treatment Fund Loans:	
Wastewater: Odor Control CW97-30 (via State)	\$ 156,700.00
Wastewater Treatment Improvements	145,000.00
Sewer Separation: CW03-12 (via State)	280,000.00
Sewer Separation: CW03-12A (via State)	2,801,841.00
Sewer Separation: CW03-12B (via State)	814,147.59
Wastewater Treatment Improvements	3,342,000.00
Sewer Capital Improvements: CW08-03 (via State)	4,390,720.00
Sewer Capital Improvements: CW08-03A (via State)	678,371.04
Sewer Separation: CW03-12C (via State)	225,698.00
Wastewater Plant and Sewer Upgrades	1,300,000.00
Combined Sewer Separation & WWTF Improvements	1,425,000.00
Various Sewer Projects: CWP-12-01 (via State)	4,884,346.00
Various Sewer Projects: CWP-12-02 (via State)	6,257,555.00
Various Sewer Projects: CWP-13-01 (via State)	12,145,145.00
Sewer Separation: CWP-12-01A (via State)	662,427.00
Sewer System Improvements	920,000.00
Various Sewer Projects	1,200,000.00
Combined Sewer Separation	165,000.00
Various Sewer Projects: CWP-13-01A (via state)	<u>1,182,118.00</u>
Subtotal Wastewater Treatment Fund Loans	<u>\$ 42,976,068.63</u>
Total - All Funded Debt	<u>\$ 60,184,295.35</u>

**CITY OF FITCHBURG
AGENCY AND TRUST FUNDS
JUNE 30, 2018**

AGENCY FUNDS	<u>BALANCE</u>
Tax Custodian Auction Escrow	\$ 125.00
Fees for Paypal Escrow	(870.00)
Tailings	259,521.27
Performance Deposits	134,340.00
Police Drug Escrow	40,587.54
Firearm Licensing Fees	7,662.50
Non-City Grant	50,000.00
Police Salary Escrow	74,799.50
Fire Salary Escrow	2,542.59
Accounts Payable	108,105.59
Payroll and Payroll Withholdings	<u>103,148.81</u>
 Total Agency Funds	 <u>\$ 779,962.80</u>

TRUST FUNDS IN HANDS OF TREASURER

	<u>NON-EXPENDABLE</u>	<u>EXPENDABLE</u>	<u>TOTAL</u>
Stabilization Fund	\$ -	\$ 6,153,641.20	\$ 6,153,641.20
Health Trust Fund	-	3,585,557.43	3,998,426.89
Other Post Employment Benefits	-	915,265.55	915,265.55
 <i>Welfare Funds:</i>			
E.G. Poole	10,560.00	194,452.42	205,012.42
Nathan Whitcomb	13,861.00	204,703.21	218,564.21
Jonas Marshall	600.00	9,513.76	10,113.76
Boutelle Robinson	1,000.00	17,519.13	18,519.13
E.E. Armes	500.00	565.79	1,065.79
A.S. Fisher	2,000.00	18,294.95	20,294.95
D.M. Dillon	25,000.00	10,275.41	35,275.41
 <i>School Funds:</i>			
Marion Putnam	2,000.00	24,340.84	26,340.84
A.E. Nolan	1,000.00	20,192.64	21,192.64
George F. Hoffman	1,500.00	653.38	2,153.38
FHS Class of 1869	500.00	1,584.97	2,084.97
Goodrich Street School	1,000.00	6,927.79	7,927.79
S.S. Richardson	8,900.00	1,438.03	10,338.03
Alvah Crocker	41,834.90	12,629.20	54,464.10
Crocker Building		1,582.96	1,582.96
Brisson French Language Development	52,890.21	34,816.83	87,707.04
Henry E. Cowdrey	371,954.67	225,042.12	596,996.79
 <i>Library Funds:</i>			
Walter Heywood	5,000.00	2,205.25	7,205.25
L.A. Lemere	5,204.71	2,130.21	7,334.92
 <i>Cemetery Funds:</i>			
Mausoleum	4,800.00	1,271.61	6,071.61
Rosa H. Brown	500.00	3,409.93	3,909.93
Perpetual Care	1,272,676.73	43,061.94	1,315,738.67
 <i>Miscellaneous Funds:</i>			
H.F. Coggshall	14,500.00	45,310.67	59,810.67
Conservation Commission	500.00	5,623.16	6,123.16
G.R. Wallace Creative Citizen	50,000.00	50,537.92	100,537.92
Anna J. Kujanpaa - Health	18,931.16	4,347.82	23,278.98
Clara L. Tenney	45,464.98	43,517.24	88,982.22
 Total Trust Funds in Hands of Treasurer	 \$ 1,952,678.36	\$ 11,640,413.36	\$ 14,005,961.18

CITY OF FITCHBURG
TRUST FUNDS IN HANDS OF LIBRARY TRUSTEES
JUNE 30, 2018

	<u>NON EXPENDABLE</u>	<u>EXPENDABLE</u>	<u>TOTAL</u>
Aittola	\$ 10,000.00	\$ 1,052.29	\$ 11,052.29
Aubuchon, Camille	10,100.00	475.17	10,575.17
Boudreau Memorial	1,403.51	92.84	1,496.35
Cain	1,900.00	453.41	2,353.41
Casassa	2,200.00	468.71	2,668.71
Henry	7,000.00	401.62	7,401.62
Hoffman	300.00	104.97	404.97
Irish American	5,330.00	159.60	5,489.60
Kabatchnik	10,000.00	2,848.37	12,848.37
Lemay, J. Harold	1,100.00	242.90	1,342.90
Lemay, Paul	1,053.00	318.67	1,371.67
Pierce	54,000.00	40,309.12	94,309.12
Rice Memorial Concert	4,200.00	545.64	4,745.64
Rosenbaum	7,200.00	1,752.28	8,952.28
Salny	3,200.00	524.77	3,724.77
Simonds	8,800.00	1,215.67	10,015.67
Sipila	10,000.00	1,788.87	11,788.87
Smith	15,100.00	3,656.27	18,756.27
Solander	500.00	7,558.85	8,058.85
Vickery Principal	10,000.00	51,535.27	61,535.27
Vose	1,000.00	388.65	1,388.65
Wallace, A.G. Anniversary	1,000.00	243.78	1,243.78
Wallace, A.G. Memorial	5,460.00	494.67	5,954.67
Wallace, Herbert I.	5,000.00	1,001.66	6,001.66
West	7,300.00	3,018.25	10,318.25
Willis	24,000.00	2,032.93	26,032.93
Unrestricted Funds	39,445.29	328,321.74	367,767.03
A&G Wallace Principal	- -	1,062,980.00	1,062,980.00
Total Trust Funds in Hands of Library Trustees	\$ 246,591.80	\$ 1,513,986.97	\$ 1,760,578.77