

CITY OF FITCHBURG

AUDITOR'S REPORT

June 30, 2024



Jacquelyn Cronin
City Auditor/Finance Director

Christine Mele
Deputy City Auditor

Jacqueline Scribner
City Accountant

CITY OF FITCHBURG
COMBINED BALANCE SHEET (UNAUDITED)
JUNE 30, 2024

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>WATER ENTERPRISE FUND</u>	<u>WASTEWATER ENTERPRISE FUND</u>	<u>TRUST & AGENCY FUNDS</u>
<u>ASSETS</u>						
Cash & Investments	\$ 26,224,387	\$ 35,592,220	\$ 14,575,870	\$ 1,493,103	\$ 20,322,700	\$ 25,000,130
Property Taxes Receivable	1,523,460					
Tax Liens & Foreclosures Receivable	5,445,388			190,614	383,415	
Motor Vehicle Excise Receivable	1,988,520					
Service Charges Receivable				1,233,825	2,580,643	
Other Receivables	1,010,912	9,616,542				405,088
Fixed Assets - Amounts to be Provided			99,125,217			
Total Assets	<u>\$ 36,192,667</u>	<u>\$ 45,208,762</u>	<u>\$113,701,087</u>	<u>\$ 2,917,542</u>	<u>\$ 23,286,758</u>	<u>\$ 25,405,218</u>
<u>LIABILITIES & FUND EQUITY</u>						
Liabilities:						
Reserved for Abatements	\$ 1,732,797	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	7,767,607	9,616,542		1,424,439	2,964,058	
Notes Payable			3,600,000			
Accounts Payable	3,258,294	1,388,236	1,052,912	58,370	362,352	204,775
Other Liabilities	3,465					1,556,117
General Obligation Long-Term Debt			99,125,217			
Total Liabilities	<u>\$ 12,762,163</u>	<u>\$ 11,004,778</u>	<u>\$103,778,129</u>	<u>\$ 1,482,809</u>	<u>\$ 3,326,410</u>	<u>\$ 1,760,892</u>
Fund Equity:						
F/B - Reserve for Expenditures	\$ 5,703,292	\$ -	\$ -	\$ 189,946	\$ 2,415,830	\$ -
F/B - Reserve for Encumbrances	8,405,728	95,754		562,267	9,192,658	
Unreserved/Undesignated Fund Balance	9,321,484	34,108,230	9,922,958			23,644,326
Retained Earnings				682,520	8,351,860	
Total Fund Equity	<u>\$ 23,430,504</u>	<u>\$ 34,203,984</u>	<u>\$ 9,922,958</u>	<u>\$ 1,434,733</u>	<u>\$ 19,960,348</u>	<u>\$ 23,644,326</u>
Total Liabilities & Fund Equity	<u>\$ 36,192,667</u>	<u>\$ 45,208,762</u>	<u>\$113,701,087</u>	<u>\$ 2,917,542</u>	<u>\$ 23,286,758</u>	<u>\$ 25,405,218</u>

**CITY OF FITCHBURG GENERAL FUND
PRE-CLOSING DEPARTMENTAL ACCOUNTS
JUNE 30, 2024**

<u>2024</u>	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>ENCUMBERED</u>	<u>BALANCE</u>
City Council Personal Services	\$ 126,500.00	\$ 126,500.00	\$ -	\$ -
City Council Expenses	32,500.00	12,221.78		20,278.22
Mayor Personal Services	255,233.00	255,187.20		45.80
Mayor Expenses	5,000.00	4,371.07		628.93
City Auditor Personal Services	319,669.00	316,862.00		2,807.00
City Auditor Expenses	87,400.00	2,499.71	84,900.00	0.29
Purchasing Personal Services	256,601.00	256,601.00		-
Purchasing Expenses	6,275.00	4,900.26		1,374.74
Assessors Personal Services	371,045.00	371,045.00		-
Assessors Expenses	147,650.00	45,833.02	96,500.00	5,316.98
Treasurer Personal Services	695,272.00	692,269.11		3,002.89
Tax Title Foreclosure	80,000.00	74,340.56	5,659.44	-
Treasurer Expenses	384,400.00	364,922.02	17,505.62	1,972.36
Maturing Debt, Interest, and Cert Costs	3,445,035.00	3,440,250.00	4,785.00	-
Information Technology Personal Services	273,693.00	272,254.00		1,439.00
Information Technology Expenses	622,400.00	472,519.45	120,926.79	28,953.76
Information Technology Capital	60,000.00	29,640.56	15,215.65	15,143.79
Information Technology PEG Access & Cable	557,958.10	502,958.10		55,000.00
Law Personal Services	132,962.00	132,962.00		-
Law Expenses	268,211.00	243,712.79	24,498.21	-
Human Resources Personal Services	234,669.00	213,931.60		20,737.40
Human Resources Expenses	11,750.00	5,856.46		5,893.54
City Clerk Personal Services	314,351.96	313,762.26		589.70
City Clerk Expenses	8,500.00	6,628.08		1,871.92
Election & Registration Personal Services	84,367.23	84,367.23		-
Election & Registration Expenses	79,937.81	79,937.81		-
License Commission Personal Services	6,200.00	6,200.00		-
License Commission Expenses	1,950.00	623.80		1,326.20
Community Development Personal Services	533,140.00	501,797.31		31,342.69
Community Development Expenses	620,450.00	571,080.16	35,947.45	13,422.39
Community Development Capital Expenses	233,800.00	3,300.00	230,500.00	-
Facilities Personal Services	163,554.00	125,775.86		37,778.14
Facilities City Hall General Expenses	190,625.00	185,750.68	4,548.22	326.10
Facilities Repair and Care	10,000.00	2,769.98		7,230.02
Police Personal Services	8,966,520.00	8,723,800.32		242,719.68
Police Contracted Services	7,500.00	1,708.67		5,791.33
Police Other Expenses	166,350.00	162,905.62	1,514.42	1,929.96
Police Equipment & Repair	381,775.00	351,733.21	16,839.58	13,202.21
Police Maintenance of Building	176,800.00	169,479.39	5,555.02	1,765.59
Fire Personal Services	8,463,682.00	8,288,999.92		174,682.08
Fire Building Maintenance	248,000.00	237,290.89	11,681.98	(972.87)
Fire Other Expenses	90,500.00	86,388.96	4,111.04	-
Fire Equipment & Repair	269,000.00	264,792.39	4,011.49	196.12
Building Personal Services	572,624.00	568,360.16		4,263.84
Building Expenses	107,550.00	71,040.25		36,509.75
School Department	80,896,430.00	78,167,545.71	2,728,884.29	(0.00)
Montachusett Regional Vocational Tech School	1,863,115.00	1,863,114.60		0.40
DPW Admin/Engineering Personal Services	423,608.00	412,740.20		10,867.80
DPW Traffic Signal Expenses	101,000.00	30,830.91	68,381.07	1,788.02
DPW Purchase of Services	130,000.00	57,453.95	72,546.05	-
DPW Admin/Engineering/MS4 Expenses	459,000.00	51,564.79	407,435.21	-

Pre-Closing Departmental Accounts continued on Page 3.

**CITY OF FITCHBURG GENERAL FUND
PRE-CLOSING DEPARTMENTAL ACCOUNTS
JUNE 30, 2024**

<u>2024</u>	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>ENCUMBERED</u>	<u>BALANCE</u>
<i>Pre-Closing Departmental Accounts continued from Page 2.</i>				
DPW Streets Personal Services	1,808,651.00	1,795,786.71	-	12,864.29
DPW Streets General Expenses	957,500.00	759,738.57	197,161.52	599.91
DPW Capital	219,589.20	-	219,589.20	-
DPW Street Lights	440,123.00	360,912.38	76,396.24	2,814.38
Snow & Ice Personal Services	178,782.00	178,781.18	-	0.82
Snow & Ice Expenses	871,218.00	726,498.66	-	144,719.34
Cemetery Personal Services	444,978.00	397,407.24	-	47,570.76
Cemetery Expenses	140,000.00	128,904.27	5,933.36	5,162.37
Cemetery Capital Expenses	75,245.00	69,979.26	5,265.74	-
Health Personal Services	740,468.00	740,468.00	-	-
Health Expenses	67,100.00	55,083.83	3,062.25	8,953.92
Rubbish Removal Expenses	1,565,500.00	1,563,091.67	-	2,408.33
Sanitary Landfill Expenses	774,000.00	739,620.09	12,460.00	21,919.91
Council On Aging Personal Services	188,122.00	176,206.19	-	11,915.81
Council On Aging Expenses	73,500.00	70,679.07	-	2,820.93
Veterans Personal Services	137,254.00	137,254.00	-	-
Veterans Expenses	14,387.00	12,782.76	-	1,604.24
Veterans Benefits General	517,901.00	492,438.08	-	25,462.92
Public Library Personal Services	998,366.00	956,960.44	-	41,405.56
Public Library Expenses	258,322.00	245,173.84	658.76	12,489.40
Parks Personal Services	384,491.00	356,855.71	-	27,635.29
Parks Expenses	166,000.00	78,879.83	85,606.44	1,513.73
Recreation Personal Services	189,908.00	124,198.55	-	65,709.45
Recreation Expenses	122,000.00	78,551.24	38,770.20	4,678.56
State Assessments	8,469,216.00	7,483,679.00	-	985,537.00
Contributory Pensions	16,279,181.00	16,279,181.00	-	-
Workers' Compensation	350,000.00	350,252.65	8,120.00	(8,372.65)
Unemployment Compensation	250,000.00	126,890.68	18,531.24	104,578.08
Health Insurance	18,300,000.00	18,121,059.31	-	178,940.69
Life Insurance	275,000.00	252,585.97	-	22,414.03
Employer's Medicare	1,300,000.00	1,377,601.27	-	(77,601.27)
Other Employee Benefits	802,000.00	751,771.65	-	50,228.35
Police Medical (Ch.41, Sec 100)	70,000.00	77,698.55	-	(7,698.55)
Fire Medical (Ch.41, Sec 100)	70,000.00	23,788.92	195.03	46,016.05
General Insurance	1,400,000.00	1,365,962.00	14,904.00	19,134.00
Montachusetts Regional Planning Commission	14,581.00	14,580.86	-	0.14
Massachusetts Municipal Association Dues	8,000.00	7,902.00	-	98.00
Holiday Decorations	10,000.00	10,000.00	-	-
Johnny Appleseed Trail Association	50,000.00	50,000.00	-	-
Civic Days	18,000.00	-	18,000.00	-
Disabilities Commission	1,000.00	822.37	-	177.63
Medicaid Billing Commissions	50,000.00	47,663.01	-	2,336.99
Reserve for Other Municipal Purpose	39,914.00	-	-	39,914.00
Transfer to Stabilization Fund	850,000.00	850,000.00	-	-
Transfer to OPEB Trust Fund	250,000.00	250,000.00	-	-
Transfer to Special Revenue	305,703.81	305,703.81	-	-
Subtotal 2024 Departmental Accounts	\$ 174,440,554.11	\$ 167,226,775.42	\$ 4,666,600.51	\$ 2,547,178.18

Pre-Closing Departmental Accounts continued on Page 4.

**CITY OF FITCHBURG GENERAL FUND
PRE-CLOSING DEPARTMENTAL ACCOUNTS
JUNE 30, 2024**

<u>2023 - Encumbrances</u>	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>ENCUMBERED</u>	<u>BALANCE</u>
City Council Expenses	\$ 1,685.09	\$ 1,586.65	\$ -	\$ 98.44
Mayor Expenses				-
City Auditor Expenses	71,808.52	71,208.52		600.00
Purchasing Expenses				-
Assessors Expenses	16,300.00	10,876.45		5,423.55
Treasurer Expenses	31,376.06	19,482.81	11,893.25	-
Treasurer Tax Title Foreclosure	89,713.59	-	89,713.59	-
Maturing Debt, Interest, & Costs				-
Information Technology Exp & Capital	257,189.49	177,484.20	79,705.29	-
Legal Expenses	70,463.73	46,705.07	23,757.79	0.87
Human Resources Expenses	9,681.65	7,660.26		2,021.39
City Clerk Expenses	52.47	52.47		-
Election & Registration Expenses	3,069.00	3,069.00		-
License Commission Expenses	98.44	98.44		-
Community Development Expenses	225,694.52	123,425.36	84,949.00	17,320.16
Community Development Capital Expenses	125,752.47	23,733.76	87,382.90	14,635.81
Facilities City Hall General Expenses	6,537.93	6,537.93		-
Facilities Repair & Care Expenses	1,955.50	1,854.40		101.10
Police Expenses	55.86	-		55.86
Police Equipment & Repair	54,620.01	17,897.36		36,722.65
Police Maintenance of Building	4,631.00	4,631.00		-
Police Capital Expenses	150,645.00	4,616.00		146,029.00
Fire General Maintenance	25,400.30	22,578.82		2,821.48
Fire Other Expenses	4,401.80	4,251.80		150.00
Fire Equipment & Repair	16,629.73	15,169.73		1,460.00
Fire Capital Expenditures	5,203.25	5,203.25		-
Building Expenses	169.57	169.57		-
School Department	4,541,244.42	4,476,912.27		64,332.15
DPW Traffic Signal Expenses	73,518.43	49,274.50	24,243.93	-
DPW Purchase of Svcs/Engineering/MS4	773,422.52	388,801.01	384,619.95	1.56
DPW Streets General Expenses	174,179.47	119,743.43	54,436.04	-
DPW Capital Expenses	2,857,432.73	581,661.39	2,275,771.34	-
DPW Street Lighting	49,492.05	49,401.05		91.00
Cemetery Expenses	1,066.82	-		1,066.82
Cemetery Capital Expenses	236,830.65	73,077.78	163,752.87	-
Health Expenses	27,228.98	23,352.43		3,876.55
Rubbish Removal Expenses	196,890.33	196,694.09		196.24
Sanitary Landfill	7,020.42	7,020.42		-
Council On Aging Expenses	12.43	12.43		-
Public Library Expenses	3,544.33	3,526.70		17.63
Public Library Capital Expenses	509,311.00	406,112.69	103,198.31	-
Parks Expenses	10,928.53	7,928.31	3,000.00	0.22
Parks & Playgrounds Capital Expenses	502,837.43	150,134.00	352,703.43	-
Workers' Compensation	5,713.00	5,713.00		-
Police Medical (Ch.41, Sec 100)	2,754.00	-		2,754.00
Fire Medical (Ch.41, Sec 100)	1,545.00	1,545.00		-
General Insurance	6,800.00	1,000.00		5,800.00
Civic Days	18,000.00	18,000.00		-
Disabilities Commission	936.97	298.74		638.23
 Subtotal 2023 Encumbrances	 \$ 11,173,844.49	 \$ 7,128,502.09	 \$ 3,739,127.69	 \$ 306,214.71
 Total Departmental Accounts	 \$ 185,614,398.60	 \$ 174,355,277.51	 \$ 8,405,728.20	 \$ 2,853,392.89

**CITY OF FITCHBURG
ENTERPRISE AND OTHER FUNDS
JUNE 30, 2024**

<u>Enterprise and Other Funds</u>	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>ENCUMBERED</u>	<u>BALANCE</u>
<u>Water Enterprise Fund</u>				
Water Personal Services	\$ 1,715,319.00	\$ 1,675,564.20	\$ -	\$ 39,754.80
Water Expenses	1,080,500.00	1,045,211.32	14,169.66	21,119.02
Regional Water Facility Personal Serv.	519,554.00	519,553.88	-	0.12
Regional Water Facility Expenses	915,000.00	914,880.66	-	119.34
Water Reimbursables to City	1,110,000.00	1,110,000.00	-	-
Water Debt Service	1,845,065.00	1,831,089.14	-	13,975.86
Water Capital Expenditures	950,000.00	398,256.12	548,097.32	3,646.56
Encumb. Regional Water Expense	25,438.90	25,398.92	-	39.98
Encumb. Water Capital Expenditures	220,376.22	121,959.27	-	98,416.95
Total Water Enterprise Fund	\$ 8,381,253.12	\$ 7,641,913.51	\$ 562,266.98	\$ 177,072.63
<u>Wastewater Enterprise Fund</u>				
East Plant Personal Services	\$ 2,719,960.00	\$ 2,451,633.06	\$ -	\$ 268,326.94
East Plant Expense	4,904,250.00	3,336,993.31	1,567,256.69	-
Wastewater Reimbursables to City	1,210,000.00	1,210,000.00	-	-
Wastewater Debt Service	6,493,145.00	6,384,925.26	-	108,219.74
Wastewater Capital Expenditures	8,147,800.00	1,164,063.64	6,983,736.36	-
Encumb. East Plant Expenses	669,429.96	506,430.95	19,105.80	143,893.21
Encumb. Wastewater Capital Expenses	817,435.04	194,875.73	622,559.31	-
Total Wastewater Enterprise Fund	\$ 24,962,020.00	\$ 15,248,921.95	\$ 9,192,658.16	\$ 520,439.89
<u>Airport Fund</u>				
Airport Personal Services	\$ 330,029.00	\$ 348,214.59	\$ -	\$ (18,185.59)
Airport Expenses	1,140,940.00	691,655.78	95,754.05	353,530.17
Encumb. Airport Expenses	6,556.01	4,620.50	-	1,935.51
Total Airport Fund	\$ 1,477,525.01	\$ 1,044,490.87	\$ 95,754.05	\$ 337,280.09
<u>ARPA Fund</u>				
Wallace Towers Reception Area	\$ 125,000.00	\$ -	\$ -	\$ 125,000.00
MOC Center for Change	413,900.00	-	-	413,900.00
Fitchburg Business Loan Pool	62,500.00	-	-	62,500.00
ARPA Administration	50,000.00	15,409.11	-	34,590.89
Green Acres Reception Area	275,000.00	-	-	275,000.00
FSU Theater Block	475,000.00	475,000.00	-	-
Storefront Activation	200,000.00	100,000.00	-	100,000.00
NewVue-Fitchburg Arts Community	450,000.00	450,000.00	-	-
Police Athletic Youth Center	90,000.00	1,800.00	-	88,200.00
NCMDC Business Loan Fund	250,000.00	250,000.00	-	-
Parkhill - Mama Fitz Parks	658,000.00	302,942.18	-	355,057.82
Crocker Field Turf Replacement	2,000,000.00	570,323.46	-	1,429,676.54
John Fitch Resiliency	1,078,000.00	97,951.00	-	980,049.00
North/Pearl/John Fitch Intersection	235,000.00	108,680.00	-	126,320.00
Boulder Drive Water Mains	6,750,000.00	1,017,224.07	-	5,732,775.93
Main Street Water Mains	5,000,000.00	309,837.85	-	4,690,162.15
Covid Test, Trace, Vaccinate	187,241.74	187,241.74	-	-
Homeless Outreach	137,600.00	59,453.71	-	78,146.29
Library Renovation (also see Capital Fund, p.7)	12,000,000.00	2,324,507.12	-	9,675,492.88
General Fund Municipal Purposes - Health Ins	1,803,292.37	1,803,292.37	-	-
Total ARPA Fund	\$ 32,240,534.11	\$ 8,073,662.61	\$ -	\$ 24,166,871.50

CITY OF FITCHBURG
SPECIAL REVENUE SHARING (CDBG)
JUNE 30, 2024

	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>BALANCE</u>
Housing Improvement Program	\$ 258,461.14	\$ 29,683.05	\$ 228,778.09
Fitchburg Business Pool	113,268.37	20,741.58	92,526.79
Available for Reprogramming	8,947.64	-	8,947.64
2020			
Downtown Mural Project	1,862.00	-	1,862.00
Crocker Field Grandstand Rear Wall	11,680.00	11,680.00	-
Demolition	47,557.81	-	47,557.81
CDBG Business Loan Pool	9,093.29	9,093.29	-
2020-Covid			
Rent Mortgage Utility Assistance	37,987.13	31,477.04	6,510.09
Food Insecurity Assistance	197.50	-	197.50
Pandemic Related Legal Assistance	2,073.27	745.00	1,328.27
Covid Grant Administration	17,576.24	3,496.74	14,079.50
2021			
Streetscape Improvements	103,500.38	34,412.05	69,088.33
CD Micro Business Development	84,827.54	63,191.32	21,636.22
CDBG Business Loan Pool	358.49	358.49	-
2022			
Public Art Project			-
Streetscape Improvements	587.23	-	587.23
Parkhill Improvements	25,704.13	25,704.13	-
A Better Life Experience	10,000.00	-	10,000.00
Parks / Playground Improvement	3,937.69	1,643.60	2,294.09
City Small Business Financial Assistance	86,162.20	61,548.22	24,613.98
Police Department ADA Parking	(3,651.00)	(3,651.00)	-
2023			
Friends of Abolitionist Park			-
Public Art Project	18,602.00	-	18,602.00
Streetscapes Project	31,758.42	31,758.42	-
Streetscape Improvements	142,075.90	8,213.30	133,862.60
Parkhill Improvements	55,806.00	22,788.04	33,017.96
Transport to Learn Steam	4,459.20	4,459.20	-
FSU Downtown Coordinator	1,829.45	1,829.45	-
CDBG Administration	128.47	128.47	-
Fitchburg Farmers Market	1,879.26	1,879.26	-
Sheltering Homeless	774.16	774.16	-
Parks / Playground Improvement	228,408.72	-	228,408.72
NewVue Small Business Technical Assistance	773.94	773.94	-
CDBG Business Loan Pool	21,808.68	21,808.68	-
Sign & Façade	48,796.00	47,044.78	1,751.22
2024			
Abolitionist Park Phase III	5,000.00	-	5,000.00
Mayor's Energy Fund	4,795.16	-	4,795.16
Restoration Recovery	4,699.32	3,369.72	1,329.60
Crocker Field/Broad St Entrance	7,000.00	-	7,000.00
Abolitionist Park Streetscape	65,000.00	21,009.09	43,990.91
YMCA Spartacus Program	11,028.87	9,926.12	1,102.75
Twin City Rail Trail Connector	65,000.00	23,750.00	41,250.00
Transport to Learn Steam	14,385.48	5,754.19	8,631.29
FSU Downtown Coordinator	35,000.00	21,547.86	13,452.14
Board of Health Code Enforcement	96,000.00	95,998.95	1.05
Drug Enforcement & Patrol	61,378.05	55,971.98	5,406.07
CDBG Administration	183,367.00	173,769.96	9,597.04
Demolition	58,326.29	-	58,326.29
Growing Places Farmers Market	7,192.74	7,192.74	-
Fitchburg Public Market	50,000.00	49,643.63	356.37
North Star Homeless Shelter	9,590.32	9,590.32	-
Street Homeless Outreach	14,385.48	14,372.66	12.82
Community Legal Aid Homeless	10,069.84	10,069.00	0.84
Habitat for Humanity Home Repair	20,000.00	20,000.00	-
Parks / Playground Improvement	152,000.00	51,594.43	100,405.57
NewVue Small Business Technical Assistance	25,000.00	19,652.57	5,347.43
Sign & Façade	40,000.00	3,801.99	36,198.01
Fitchburg Cultural Alliance Main St Studios	10,000.00	8,839.30	1,160.70
Total CDBG (Community Development Block Grant)	<u>\$ 2,326,449.80</u>	<u>\$ 1,037,435.72</u>	<u>\$ 1,289,014.08</u>

CITY OF FITCHBURG
CAPITAL PROJECTS - LIFE TO DATE
JUNE 30, 2024

	<u>TOTAL PROJECT BUDGET</u>	<u>TOTAL EXPENDED</u>	<u>UNEXPENDED BALANCES</u>
Municipal Purposes:			
Fire Vehicle Replacement	\$ 1,400,000.00	\$ -	\$ 1,400,000.00
New Crocker School Construction	76,650,000.00	37,237,368.24	39,412,631.76
Longsjo School Window Replacement	6,300,000.00	4,332,794.72	1,967,205.28
Longsjo School Boiler Replacement	2,249,149.00	99,625.50	2,149,523.50
Library Renovation (also see ARPA Fund, p.5)	<u>28,000,414.99</u>	<u>1,607,215.60</u>	<u>26,393,199.39</u>
Subtotal	<u>\$ 114,599,563.99</u>	<u>\$ 43,277,004.06</u>	<u>\$ 71,322,559.93</u>
Airport Master Plan	\$ 333,333.00	\$ 330,516.18	\$ 2,816.82
Airport Hangar Roof Grant	114,400.00	114,032.00	368.00
Airport Rescue Grant	59,000.00	46,953.00	12,047.00
Runway Easements , Obstruction Removal, & Design	1,216,635.00	1,122,471.63	94,163.37
FAA Assessment	267,447.75	194,991.15	72,456.60
Runway Grooving	<u>821,730.00</u>	<u>-</u>	<u>821,730.00</u>
Subtotal - Airport	<u>\$ 2,812,545.75</u>	<u>\$ 1,808,963.96</u>	<u>\$ 1,003,581.79</u>
Subtotal - Municipal Purposes	<u>\$ 117,412,109.74</u>	<u>\$ 45,085,968.02</u>	<u>\$ 72,326,141.72</u>
Water Enterprise:			
Water Meter Replacement	\$ 4,200,000.00	\$ 4,071,149.45	\$ 128,850.55
SCADA & Falulah Main Project	4,500,000.00	4,201,250.77	298,749.23
Oak Hill Water Storage Tank	3,300,000.00	3,224,687.43	75,312.57
Kerlinger Property Grant	140,370.00	-	140,370.00
Lead Pipe Inventory	140,000.00	118,480.52	21,519.48
Bond Premiums Reserved	<u>86,275.71</u>	<u>24,136.00</u>	<u>62,139.71</u>
Subtotal - Water Enterprise	<u>\$ 12,366,645.71</u>	<u>\$ 11,639,704.17</u>	<u>\$ 726,941.54</u>
Wastewater Treatment Enterprise:			
Beech-Hazel Combined Sewer Separation 2016	\$ 4,000,000.00	\$ 3,891,101.00	\$ 108,899.00
CSO 039, 048, Clarendon Street	8,200,000.00	6,918,467.81	1,281,532.19
Main Street CSO Separation	4,000,000.00	2,949,141.70	1,050,858.30
CSO 010,032,045,083 Separation	36,000,000.00	4,798,553.26	31,201,446.74
CSO 032,045,083 Ph II	39,500,000.00	105.00	39,499,895.00
CSO Notification Plan	189,348.02	187,387.10	1,960.92
Bond Premiums Reserved	<u>20,621.77</u>	<u>17,786.00</u>	<u>2,835.77</u>
Subtotal - Wastewater Treatment Enterprise	<u>\$ 91,909,969.79</u>	<u>\$ 18,762,541.87</u>	<u>\$ 73,147,427.92</u>
Total Capital Projects	<u>\$ 221,688,725.24</u>	<u>\$ 75,488,214.06</u>	<u>\$ 146,200,511.18</u>

**CITY OF FITCHBURG
FUNDED DEBT
JUNE 30, 2024**

	OUTSTANDING BALANCE
Municipal Purpose Loans:	
City Hall Renovation 2020	\$ 10,830,000.00
City Hall Renovation 2021	5,840,000.00
Parking Garage Renovations	375,000.00
Crocker Elementary School	8,635,000.00
Library Renovation	5,180,000.00
Airport Administration Building	250,000.00
Airport Runway	<u>270,000.00</u>
Subtotal Municipal Purpose Loans	\$ 31,380,000.00
Water Enterprise Fund Loans:	
Water Filtration Project: DW00-10A (MWPAT)	\$ 390,000.00
Water Filtration Project: DW01-16 (MWPAT)	935,057.00
Water Main Replacement 2013	765,000.00
Water Main Replacement 2019	1,695,000.00
Water Meter Replacement 2020	1,670,000.00
Water Meter Replacement 2021	355,000.00
Water SCADA I	165,000.00
Water SCADA II	2,070,000.00
Water Falulah Transmission Water Main	1,480,000.00
Oak Hill Water Tank	<u>1,986,600.00</u>
Subtotal Water Enterprise Fund Loans	\$ 11,511,657.00
Wastewater Treatment Fund Loans:	
Sewer Separation: CW03-12 (MWPAT)	\$ 45,000.00
Sewer Separation: CW03-12A (MWPAT)	743,033.00
Sewer Separation: CW03-12B (MWPAT)	287,818.54
Sewer Capital Improvements: CW08-03 (MWPAT)	2,115,811.00
Sewer Capital Improvements: CW08-03A (MWPAT)	386,769.86
Sewer Separation: CW03-12C (MWPAT)	128,787.00
Various Sewer Projects: CWP-12-01 (MCWT)	3,360,162.00
Various Sewer Projects: CWP-12-02 (MCWT)	4,304,853.00
Wastewater Plant and Sewer Upgrades	700,000.00
Combined Sewer Separation & WWTF Improvements	855,000.00
Various Sewer Projects: CWP-13-01 (MCWT)	8,606,399.00
Sewer Separation: CWP-12-01A (MCWT)	469,414.00
Wastewater Treatment Improvements	1,310,000.00
Sewer System Improvements	230,000.00
Various Sewer Projects	300,000.00
Combined Sewer Separation	40,000.00
Various Sewer Projects: CWP-13-01A (MCWT)	847,302.39
Various Sewer Projects: CWP-16-05 (MCWT)	1,516,661.02
Various Sewer Projects: CWP-16-10 (MCWT)	7,112,582.00
Sewer System Improvements	635,000.00
East Wastewater Facility Project	140,000.00
Sewer Capital Improvements: CW16-10A (MCWT)	9,339,815.00
Beech & Hazel Street Project 2021	75,000.00
Sewer Capital Improvements: CW16-10B (MCWT)	1,481,323.00
Various Sewer Projects: CWP-20-03 (MCWT)	6,482,776.00
Various Sewer Projects: CWP-20-03-A (MCWT)	1,011,528.00
Sewer Separation	80,000.00
Combined Sewer Separation Main St Design	2,705,000.00
Sewer System Repair & Rehabilitation	<u>1,048,700.00</u>
Subtotal Wastewater Treatment Fund Loans	\$ 56,358,734.81
Total - All Funded Debt	\$ 99,250,391.81

**CITY OF FITCHBURG
AGENCY AND TRUST FUNDS
JUNE 30, 2024**

AGENCY FUNDS

	BALANCE
Deputy Collector Fees	\$ 37,105.50
Tailings	324,079.05
Non-City Grant	10,000.00
Purchasing Deposits	39,429.00
Police Drug Escrow	62,092.54
Police Evidence Escrow	16,373.00
Firearm Licensing Fees	5,775.00
DPW Performance Deposits	195,987.83
Compost Bin Deposits	9,250.00
Fitchburg High School Student Activity Account	76,327.70
Middle School Student Activity Account	4,518.85
Prepay Retirement Salary Escrow	(9,038.49)
Police Detail Salary Escrow	45.60
Fire Detail Salary Escrow	264.17
Life Insurance Escrow	54,148.95
Dental Insurance Escrow	30,856.19
Vision Insurance Escrow	1,262.19
Total Agency Funds	\$ 858,477.08

TRUST FUNDS IN HANDS OF TREASURER

	NON-EXPENDABLE	EXPENDABLE	TOTAL
Stabilization Fund	\$ -	\$ 9,916,786.70	\$ 9,916,786.70
Health Trust Fund	-	3,786,268.29	3,786,268.29
Other Post Employment Benefits	-	3,225,724.20	3,225,724.20
<i>Welfare Funds:</i>			
Ellen E. Armes	500.00	691.63	1,191.63
David M. Dillon	25,000.00	13,700.22	38,700.22
Addie S. Fischer	2,000.00	20,264.35	22,264.35
Jonas Marshall	600.00	10,492.46	11,092.46
Edward G. Pool	10,560.00	208,544.63	219,104.63
Boutelle Robinson	1,000.00	19,311.16	20,311.16
Nathan Whitcomb	13,861.00	225,853.68	239,714.68
<i>School Funds:</i>			
Herve Brisson French Language Development	52,890.21	35,902.31	88,792.52
Henry E. Cowdrey	371,954.67	242,915.96	614,870.63
Alvah Crocker	41,834.90	17,986.64	59,821.54
Crocker Building	-	1,734.19	1,734.19
FHS Class of 1869 (Marion Woodward)	500.00	1,786.78	2,286.78
Goodrich Street School	1,000.00	7,699.59	8,699.59
George F. Hoffman	1,500.00	876.19	2,376.19
A. Eugene Nolen	1,000.00	22,243.43	23,243.43
George E. Putnam (Marion Putnam)	2,000.00	26,889.87	28,889.87
Seraph Smith Richardson (Ella E. Luke)	8,900.00	2,444.70	11,344.70
Clara L. Tenney	45,464.98	52,137.54	97,602.52
<i>Library Funds:</i>			
Walter Heywood (Rosa H. Brown)	5,000.00	2,903.66	7,903.66
Lora M. Lemere	5,204.71	2,840.98	8,045.69
<i>Cemetery Funds:</i>			
Rosa H. Brown	500.00	3,788.34	4,288.34
Mausoleum	4,800.00	1,873.52	6,673.52
Perpetual Care	1,553,245.98	128,169.16	1,681,415.14
<i>Miscellaneous Funds:</i>			
Henry F. Cogshall	14,500.00	51,328.90	65,828.90
Conservation Commission	500.00	6,215.67	6,715.67
George R. Wallace Creative Citizen Award	50,000.00	60,271.31	110,271.31
Anna A. Kujanpaa - Health	18,931.16	6,613.06	25,544.22
Total Trust Funds in Hands of Treasurer	\$ 2,233,247.61	\$ 18,104,259.12	\$ 20,337,506.73

CITY OF FITCHBURG
TRUST FUNDS IN HANDS OF LIBRARY TRUSTEES
JUNE 30, 2024

	<u>NON EXPENDABLE</u>	<u>EXPENDABLE</u>	<u>TOTAL</u>
Aittola	\$ 10,000.00	\$ 2,147.76	\$ 12,147.76
Aubuchon, Camille	10,100.00	878.75	10,978.75
Boudreau Memorial	1,403.51	133.04	1,536.55
Cain	1,900.00	722.83	2,622.83
Casassa	2,200.00	322.31	2,522.31
Henry	7,000.00	653.75	7,653.75
Hoffman	300.00	149.94	449.94
Irish American	5,330.00	636.37	5,966.37
Kabatchnik	10,000.00	2,223.19	12,223.19
Lemay, J. Harold	1,100.00	424.53	1,524.53
Lemay, Paul	1,053.00	185.40	1,238.40
Peirce	54,000.00	88,773.12	142,773.12
Rice Memorial Concert	4,200.00	842.26	5,042.26
Rosenbaum	7,200.00	(14.16)	7,185.84
Salny	3,200.00	535.34	3,735.34
Simonds	8,800.00	735.61	9,535.61
Sipila	10,000.00	2,233.95	12,233.95
Smith	15,100.00	4,318.98	19,418.98
Solander	500.00	7,215.28	7,715.28
Vickery Principal	10,000.00	57,463.91	67,463.91
Vose	1,000.00	438.81	1,438.81
Wallace, A.G. Memorial	5,460.00	1,340.80	6,800.80
Wallace, A.G. Anniversary	1,000.00	291.26	1,291.26
Wallace, Herbert I.	5,000.00	989.19	5,989.19
West	7,300.00	3,714.58	11,014.58
Willis	24,000.00	4,415.09	28,415.09
Unrestricted Funds	39,445.29	452,642.43	492,087.72
A&G Wallace Principal	- -	1,567,335.02	1,567,335.02
Total Trust Funds in Hands of Library Trustees	\$ 246,591.80	\$ 2,201,749.34	\$ 2,448,341.14