

CITY OF FITCHBURG

AUDITOR'S REPORT

June 30, 2023



Jacquelyn Cronin
City Auditor/Finance Director

Christine Mele
Deputy City Auditor

Jacqueline Scribner
City Accountant

**CITY OF FITCHBURG
COMBINED BALANCE SHEET (UNAUDITED)
JUNE 30, 2023**

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>WATER ENTERPRISE FUND</u>	<u>WASTEWATER ENTERPRISE FUND</u>	<u>TRUST & AGENCY FUNDS</u>
<u>ASSETS</u>						
Cash & Investments	\$ 29,322,692	\$ 43,238,605	\$ 19,500,339	\$ 1,487,610	\$ 19,486,690	\$ 24,376,158
Property Taxes Receivable	1,957,181					
Tax Liens & Foreclosures Receivable	4,746,465			102,954	190,756	
Motor Vehicle Excise Receivable	1,874,068					
Service Charges Receivable				926,750	2,502,170	
Other Receivables	790,703	10,900,074				249,457
Fixed Assets - Amounts to be Provided			104,777,968			
Total Assets	\$ 38,691,109	\$ 54,138,679	\$124,278,307	\$ 2,517,314	\$ 22,179,616	\$ 24,625,615
<u>LIABILITIES & FUND EQUITY</u>						
Liabilities:						
Reserved for Abatements	\$ 1,783,458					
Deferred Revenue	7,181,688	10,900,074		1,029,704	2,692,927	
Notes Payable						
Accounts Payable	4,465,965	1,356,819	968,695	111,112	277,197	47,816
Other Liabilities	259,017					1,426,687
General Obligation Long-Term Debt			104,777,968			
Total Liabilities	\$ 13,690,128	\$ 12,256,893	\$105,746,663	\$ 1,140,816	\$ 2,970,124	\$ 1,474,503
Fund Equity:						
F/B - Reserve for Expenditures	\$ 2,000,000			\$ 189,946	\$ 9,796,965	
F/B - Reserve for Encumbrances	12,807,644			245,815	1,486,865	
Unreserved/Undesignated Fund Balance	10,193,337	41,881,786	18,531,644			23,151,112
Retained Earnings				940,737	7,925,662	
Total Fund Equity	\$ 25,000,981	\$ 41,881,786	\$ 18,531,644	\$ 1,376,498	\$ 19,209,492	\$ 23,151,112
Total Liabilities & Fund Equity	\$ 38,691,109	\$ 54,138,679	\$124,278,307	\$ 2,517,314	\$ 22,179,616	\$ 24,625,615

**CITY OF FITCHBURG GENERAL FUND
PRE-CLOSING DEPARTMENTAL ACCOUNTS
JUNE 30, 2023**

<u>2023</u>	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>ENCUMBERED</u>	<u>BALANCE</u>
City Council Personal Services	\$ 110,000.00	\$ 110,000.00	\$ -	\$ -
City Council Expenses	43,200.00	41,379.07	1,685.09	135.84
Mayor Personal Services	222,205.00	222,202.83	-	2.17
Mayor Expenses	4,000.00	3,386.23	-	613.77
City Auditor Personal Services	336,923.00	334,108.80	-	2,814.20
City Auditor Expenses	76,900.00	4,710.51	71,808.52	380.97
Purchasing Personal Services	244,643.00	240,036.40	-	4,606.60
Purchasing Expenses	6,100.00	5,782.50	-	317.50
Assessors Personal Services	354,842.00	354,840.20	-	1.80
Assessors Expenses	72,270.00	50,850.00	16,300.00	5,120.00
Treasurer Personal Services	648,049.00	633,998.59	-	14,050.41
Treasurer Expenses	399,200.00	363,572.61	31,376.06	4,251.33
Tax Title Foreclosure	80,000.00	30,286.41	49,713.59	-
Maturing Debt and Interest	2,335,394.00	2,313,543.88	-	21,850.12
Information Technology Personal Services	255,862.00	255,207.14	-	654.86
Information Technology Expenses	503,621.00	328,620.78	175,000.22	-
Information Technology Capital	135,500.00	26,900.00	81,650.00	26,950.00
Information Technology PEG Access & Cable	669,968.55	645,143.55	-	24,825.00
Law Personal Services	172,887.00	172,887.00	-	-
Law Expenses	68,000.00	67,866.45	-	133.55
Other Legal Expenses	305,500.00	252,631.58	49,819.87	3,048.55
Human Resources Personal Services	214,804.00	202,454.20	-	12,349.80
Human Resources Expenses	11,750.00	6,029.12	4,047.50	1,673.38
City Clerk Personal Services	318,990.00	304,806.12	-	14,183.88
City Clerk Expenses	9,200.00	8,975.17	52.47	172.36
Election & Registration Personal Services	29,364.00	23,981.93	-	5,382.07
Election & Registration Expenses	70,600.00	63,898.50	3,069.00	3,632.50
License Commission Personal Services	6,200.00	6,200.00	-	-
License Commission Expenses	2,550.00	1,190.83	98.44	1,260.73
Community Development Personal Services	444,932.00	414,425.61	-	30,506.39
Community Development Expenses	281,733.00	55,164.47	225,694.52	874.01
Facilities Personal Services	160,992.00	160,357.19	-	634.81
Facilities City Hall General Expenses	187,600.00	168,730.30	5,774.07	13,095.63
Facilities Repair and Care	10,000.00	246.96	2,719.36	7,033.68
Police Personal Services	8,947,199.00	8,562,507.83	-	384,691.17
Police Contracted Services	7,500.00	1,983.67	-	5,516.33
Police Other Expenses	160,250.00	154,149.18	55.86	6,044.96
Police Equipment & Repair	404,500.00	308,661.72	54,620.01	41,218.27
Police Maintenance of Building	173,600.00	141,998.92	4,631.00	26,970.08
Police Capital Expenditures	137,000.00	132,403.17	4,596.83	-
Fire Personal Services	8,314,024.00	8,195,909.27	-	118,114.73
Fire Building Maintenance	255,000.00	221,998.27	25,400.30	7,601.43
Fire Other Expenses	84,500.00	78,186.54	4,401.80	1,911.66
Fire Equipment & Repair	270,000.00	247,256.67	16,629.73	6,113.60
Fire Capital Expenditures	173,035.00	167,831.75	5,203.25	-
Building Personal Services	667,329.00	642,759.57	-	24,569.43
Building Expenses	42,500.00	32,575.63	169.57	9,754.80
Building Capital Expenses	42,955.00	30,527.65	-	12,427.35
School Department	79,927,449.44	75,386,205.02	4,541,244.42	-
Montachusett Regional Vocational Tech School	1,817,045.00	1,817,045.00	-	-
DPW Admin/Engineering Personal Services	430,823.00	400,970.61	-	29,852.39
DPW Traffic Signal Expenses	100,500.00	56,707.82	43,792.18	-
DPW Purchase of Services	102,000.00	47,955.71	54,044.29	-
DPW Administration/Engineering Expenses	447,000.00	27,603.24	419,396.76	-

Pre-Closing Departmental Accounts continued on Page 3.

**CITY OF FITCHBURG GENERAL FUND
PRE-CLOSING DEPARTMENTAL ACCOUNTS
JUNE 30, 2023**

<u>2023</u>	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>ENCUMBERED</u>	<u>BALANCE</u>
<i>Pre-Closing Departmental Accounts continued from Page 2.</i>				
DPW Streets Personal Services	1,777,605.00	1,660,003.85	-	117,601.15
DPW Streets General Expenses	867,500.00	709,523.43	157,976.57	-
DPW Capital	509,040.70	254,500.00	254,540.70	-
DPW Street Lights	305,122.00	264,813.87	40,298.13	10.00
Snow & Ice Personal Services	198,873.00	198,872.62	-	0.38
Snow & Ice Expenses	1,122,818.00	1,102,816.61	-	20,001.39
Cemetery Personal Services	427,131.00	386,584.63	-	40,546.37
Cemetery Expenses	117,600.00	112,780.31	-	4,819.69
Cemetery Capital Expenses	100,000.00	-	100,000.00	-
Health Personal Services	797,176.00	663,660.49	-	133,515.51
Health Expenses	99,857.00	72,736.71	27,120.29	-
Rubbish Removal Expenses	1,908,510.00	1,774,812.70	127,890.33	5,806.97
Sanitary Landfill Expenses	822,048.00	675,453.97	76,020.42	70,573.61
Council On Aging Personal Services	215,198.00	188,668.04	-	26,529.96
Council On Aging Expenses	66,500.00	66,236.48	12.43	251.09
Veterans Personal Services	129,520.00	129,518.60	-	1.40
Veterans Expenses	9,400.00	9,399.87	-	0.13
Veterans' Benefits General	523,650.00	503,938.12	-	19,711.88
Public Library Personal Services	837,109.00	809,073.79	-	28,035.21
Public Library Expenses	238,802.00	231,858.00	3,544.33	3,399.67
Parks Personal Services	262,314.00	207,231.67	-	55,082.33
Parks Expenses	99,300.00	76,374.48	10,928.53	11,996.99
Parks & Playgrounds Capital Expenses	320,000.00	-	320,000.00	-
Recreation Personal Services	188,800.00	124,952.66	-	63,847.34
Recreation Expenses	64,500.00	59,261.80	-	5,238.20
State Assessments	7,977,388.00	7,478,087.00	-	499,301.00
Contributory Pensions	15,399,762.00	15,399,762.00	-	-
Workers' Compensation	315,000.00	304,714.57	5,713.00	4,572.43
Unemployment Compensation	150,000.00	141,877.57	-	8,122.43
Health Insurance	15,475,000.00	15,471,543.62	-	3,456.38
Life Insurance	257,000.00	256,879.35	-	120.65
Employer's Medicare	1,285,000.00	1,284,725.65	-	274.35
Other Employee Benefits	796,300.00	795,234.85	-	1,065.15
Police Medical (Ch.41, Sec 100)	89,758.00	71,461.48	2,754.00	15,542.52
Fire Medical (Ch.41, Sec 100)	40,000.00	22,481.37	1,545.00	15,973.63
General Insurance	1,263,500.00	1,247,173.00	6,800.00	9,527.00
Montachusett Regional Planning Commission	14,226.00	14,225.23	-	0.77
Massachusetts Municipal Association Dues	7,700.00	7,674.00	-	26.00
Holiday Decorations	10,000.00	10,000.00	-	-
Johnny Appleseed Trail Association	50,000.00	50,000.00	-	-
Civic Days	18,000.00	-	18,000.00	-
Disabilities Commission	1,000.00	908.03	91.97	-
Medicaid Billing Commissions	44,500.00	44,459.36	-	40.64
Reserve for Other Municipal Purpose	5,164.00	-	-	5,164.00
Transfer to Stabilization Fund	850,000.00	850,000.00	-	-
Transfer to OPEB Trust Fund	250,000.00	250,000.00	-	-
Transfer to Capital--Longsjo Middle School	1,500,000.00	1,500,000.00	-	-
Transfer to Special Revenue	120,000.00	120,000.00	-	-
Subtotal 2023 Departmental Accounts	\$ 169,225,660.69	\$ 160,133,931.95	\$ 7,046,230.41	\$ 2,045,498.33

Pre-Closing Departmental Accounts continued on Page 4.

**CITY OF FITCHBURG GENERAL FUND
PRE-CLOSING DEPARTMENTAL ACCOUNTS
JUNE 30, 2023**

<u>2022 - Encumbrances</u>	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>ENCUMBERED</u>	<u>BALANCE</u>
City Auditor Expenses	\$ 63,500.00	\$ 63,500.00	\$ -	\$ -
Assessors Expenses	1,600.00	1,600.00	-	-
Treasurer Expenses	50,943.53	23,630.84	-	27,312.69
Treasurer Tax Title Foreclosure	40,000.00	-	40,000.00	-
Information Technology Expenses	93,147.56	75,765.37	539.27	16,842.92
Other Legal Expenses	53,405.68	32,761.82	20,643.86	-
Human Resources Expenses	6,809.24	1,175.09	5,634.15	-
Election & Registration Expenses	19,000.00	9,500.00	-	9,500.00
Community Development Expenses	94,564.60	71,595.60	-	22,969.00
Community Development Capital Expenses	525,668.00	82,445.10	359,552.47	83,670.43
Police Expenses	604.40	604.40	-	-
Police Equipment & Repair	26,954.31	26,954.31	-	-
Police Maintenance of Building	6,748.23	4,023.39	-	2,724.84
Police Capital Expenses	188,391.57	40,732.00	146,048.17	1,611.40
Fire General Maintenance	29,364.26	29,227.82	-	136.44
Fire Other Expenses	10,239.88	9,389.88	-	850.00
Fire Equipment & Repair	15,757.64	15,087.55	-	670.09
Fire Capital Expenditures	1,400,000.00	-	1,400,000.00	-
DPW Traffic Signal Expenses	128,612.85	98,571.69	29,726.25	314.91
DPW Purchase of Services/Engineering	841,111.26	538,619.77	299,981.47	2,510.02
DPW Streets General Expenses	37,447.17	19,297.78	16,202.90	1,946.49
DPW Capital Expenses	3,137,741.67	534,849.64	2,602,892.03	-
DPW Street Lighting	147,355.90	138,115.10	9,193.92	46.88
Cemetery Expenses	1,066.82	-	1,066.82	-
Cemetery Capital Expenses	200,382.03	63,551.38	136,830.65	-
Health Expenses	15,000.00	8,321.02	108.69	6,570.29
Rubbish Removal Expenses	11,463.00	11,463.00	-	-
Sanitary Landfill	81,576.50	3,179.58	-	78,396.92
Council On Aging Expenses	17.10	10.41	-	6.69
Public Library Capital Expenses	509,947.00	636.00	509,311.00	-
Parks & Playgrounds Capital Expenses	222,837.43	40,000.00	182,837.43	-
Recreation Expenses	1,501.25	1,501.25	-	-
Workers' Compensation	7,310.00	3,310.00	-	4,000.00
Police Medical (Ch.41, Sec 100)	2,196.00	2,196.00	-	-
Fire Medical (Ch.41, Sec 100)	4,485.00	25.00	-	4,460.00
General Insurance	3,367.00	3,367.00	-	-
Civic Days	12,000.00	12,000.00	-	-
Disabilities Commission	1,250.00	405.00	845.00	-
Subtotal 2022 Encumbrances	\$ 7,993,366.88	\$ 1,967,412.79	\$ 5,761,414.08	\$ 264,540.01
Total Departmental Accounts	\$ 177,219,027.57	\$ 162,101,344.74	\$ 12,807,644.49	\$ 2,310,038.34

**CITY OF FITCHBURG
ENTERPRISE AND OTHER FUNDS
JUNE 30, 2023**

<u>Enterprise and Other Funds</u>	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>ENCUMBERED</u>	<u>BALANCE</u>
<u>Water Enterprise Fund</u>				
Water Personal Services	\$ 1,564,539.00	\$ 1,234,438.34	\$ -	\$ 330,100.66
Water Expenses	988,000.00	881,465.46	-	106,534.54
Regional Water Facility Personal Serv.	524,956.00	397,641.08	-	127,314.92
Regional Water Facility Expenses	830,000.00	829,237.18		762.82
Water Reimbursables to City	1,110,000.00	1,110,000.00		-
Water Debt Service	1,415,440.00	1,382,577.31		32,862.69
Water Capital Expenditures	470,000.00	260,879.99		209,120.01
Encumb. Regional Water Expense	21,578.84	21,578.84		-
Encumb. Water Capital Expenditures	244,577.28	226,541.05	-	18,036.23
Total Water Enterprise Fund	<u>\$ 7,169,091.12</u>	<u>\$ 6,344,359.25</u>	<u>\$ -</u>	<u>\$ 824,731.87</u>
				-
<u>Wastewater Enterprise Fund</u>				
East Plant Personal Services	\$ 2,675,325.00	\$ 2,292,605.30		\$ 382,719.70
East Plant Expense	2,929,345.00	2,695,752.23		233,592.77
Wastewater Reimbursables to City	1,210,000.00	1,210,000.00		-
Wastewater Debt Service	5,799,083.00	5,706,147.23		92,935.77
Wastewater Capital Expenditures	550,000.00	208,645.77		341,354.23
Encumb. East Plant Expenses	1,481,624.37	1,032,807.69		448,816.68
Encumb. Wastewater Capital Expenses	731,068.68	169,256.99		561,811.69
Total Wastewater Enterprise Fund	<u>\$ 15,376,446.05</u>	<u>\$ 13,315,215.21</u>	<u>\$ -</u>	<u>\$ 2,061,230.84</u>
<u>Airport Fund</u>				
Airport Personal Services	\$ 313,131.00	\$ 313,034.41		\$ 96.59
Airport Expenses	702,200.00	620,762.61		81,437.39
Encumb. Airport Expenses	117,444.60	116,889.60		555.00
Total Airport Fund	<u>\$ 1,132,775.60</u>	<u>\$ 1,050,686.62</u>	<u>\$ -</u>	<u>\$ 82,088.98</u>
<u>ARPA Fund</u>				
Available for Projects	\$ 1,190,534.11		\$ -	\$ 1,190,534.11
Wallace Towers Reception Area	125,000.00	-	-	125,000.00
MOC Center for Change	413,900.00	-	-	413,900.00
Fitchburg Business Loan Pool	62,500.00	-	-	62,500.00
ARPA Administration	50,000.00	6,876.58	-	43,123.42
Green Acres Reception Area	275,000.00		-	275,000.00
FSU Theater Block	475,000.00	339,576.13	-	135,423.87
Storefront Activation	250,000.00		-	250,000.00
New Vue-Fitchburg Arts Community	450,000.00		-	450,000.00
Rental Repair Program	250,000.00		-	250,000.00
Police Athletic Youth Center	90,000.00	1,800.00	-	88,200.00
NCMDC Business Loan Fund	250,000.00	250,000.00	-	-
Parkhill - Mama Fitz Parks	658,000.00	56,594.72	-	601,405.28
Crocker Field Turf Replacement	2,000,000.00		-	2,000,000.00
John Fitch Resiliency	1,078,000.00	71,427.00	-	1,006,573.00
North/Pearl/John Fitch Intersection	235,000.00	102,540.00	-	132,460.00
Boulder Drive Water Mains	6,750,000.00	187,013.72	-	6,562,986.28
Main Street Water Mains	5,000,000.00		-	5,000,000.00
Covid Test, Trace, Vaccinate	500,000.00	187,241.74	-	312,758.26
Homeless Outreach	137,600.00	-	-	137,600.00
Library Renovation (also see Capital Fund, p.7)	12,000,000.00	1,619,175.64	-	10,380,824.36
Total ARPA Fund	<u>\$ 32,240,534.11</u>	<u>\$ 2,822,245.53</u>	<u>\$ -</u>	<u>\$ 29,418,288.58</u>

**CITY OF FITCHBURG
SPECIAL REVENUE SHARING (CDBG)
JUNE 30, 2023**

	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>BALANCE</u>
Housing Improvement Program	\$ 201,078.91	\$ 139,215.44	\$ 61,863.47
Fitchburg Business Pool	20,432.44	30,889.30	(10,456.86)
Available for Reprogramming	79,229.56	-	79,229.56
<u>2018</u>			
CDBG Business Loan Pool	10,361.62	10,361.62	-
<u>2020</u>			
Downtown Mural Project	3,862.00	2,000.00	1,862.00
Streetscape Improvements	49,514.89	49,514.89	-
Crocker Field Grandstand Rear Wall	12,966.48	-	12,966.48
Demolition	47,557.81	-	47,557.81
CDBG Business Loan Pool	64,282.97	55,189.68	9,093.29
<u>2020-Covid</u>			
Rent Mortgage Utility Assistance	120,175.72	82,188.59	37,987.13
Purchase of Personal Protective Equipment	(17.50)	-	(17.50)
Food Insecurity Assistance	19,994.73	19,797.23	197.50
Small Business Loans & Grants	75,000.00	75,000.00	-
Pandemic Related Legal Assistance	4,167.00	2,093.73	2,073.27
Covid Grant Administration	25,281.57	7,705.33	17,576.24
<u>2021</u>			
Horizon House Sprinkler System	10,000.00	10,000.00	-
Streetscape Improvements	228,187.43	124,687.05	103,500.38
CD Micro Business Development	84,827.54	-	84,827.54
CDBG Business Loan Pool	67,458.66	67,100.17	358.49
<u>2022</u>			
Public Art Project	37,500.00	37,500.00	-
Streetscape Improvements	42,348.28	41,761.05	587.23
YMCA Spartacus	1,000.00	1,000.00	-
Parkhill Improvements	37,000.00	11,295.87	25,704.13
Transport to Learn Steam	3,200.00	3,200.00	-
FSU Downtown Coordinator	5,978.00	5,978.00	-
CDBG Administration	550.00	550.00	-
North Star Family Shelter	833.33	833.33	-
Community Legal Aid Homeless	4,119.00	4,119.00	-
A Better Life Experience	10,000.00	-	10,000.00
Habitat for Humanity Home Repair	2,937.18	2,937.18	-
Parks / Playground Improvement	9,678.41	5,740.72	3,937.69
City Small Business Financial Assistance	89,662.20	3,500.00	86,162.20
Police Department ADA Parking	99,024.00	2,675.00	96,349.00
<u>2023</u>			
Friends of Abolitionist Park	4,651.00	4,651.00	-
Public Art Project	18,602.00	-	18,602.00
Streetscapes Project	39,994.00	7,662.47	32,331.53
Streetscape Improvements	155,791.00	13,715.10	142,075.90
YMCA Spartacus	11,148.00	11,148.00	-
Parkhill Improvements	55,806.00	-	55,806.00
Transport to Learn Steam	14,864.00	10,404.80	4,459.20
FSU Downtown Coordinator	32,554.00	30,724.55	1,829.45
Board of Health Code Enforcement	96,224.00	96,223.61	0.39
Drug Enforcement & Patrol	60,385.00	60,296.08	88.92
CDBG Administration	185,844.00	184,810.84	1,033.16
Summer St Art Improvements	4,651.00	4,651.00	-
Fitchburg Farmers Market	7,327.00	5,447.74	1,879.26
Sheltering Homeless	9,290.00	8,515.84	774.16
Street Homeless Outreach	26,012.00	25,143.95	868.05
Community Legal Aid Homeless	10,219.00	10,219.00	-
Habitat for Humanity Home Repair	18,602.00	18,602.00	-
Parks / Playground Improvement	132,059.72	-	132,059.72
NewVue Small Business Technical Assistance	23,253.00	22,479.06	773.94
CBG Business Loan Pool	51,156.00	29,347.32	21,808.68
Sign & Façade	55,806.00	7,010.00	48,796.00
Total CDBG (Community Development Block Grant)	\$ 2,482,430.95	\$ 1,347,885.54	\$ 1,134,545.41

**CITY OF FITCHBURG
CAPITAL PROJECTS - LIFE TO DATE
JUNE 30, 2023**

	<u>TOTAL PROJECT BUDGET</u>	<u>TOTAL EXPENDED</u>	<u>UNEXPENDED BALANCES</u>
Municipal Purposes:			
New Crocker School Construction	76,650,000.00	3,502,086.99	73,147,913.01
Longsjo School Window Replacement	6,300,000.00	536,629.46	5,763,370.54
Longsjo School Boiler Replacement	100,000.00	-	100,000.00
Library Renovation (also see ARPA Fund, p.5)	<u>28,000,414.99</u>	<u>-</u>	<u>28,000,414.99</u>
Subtotal	<u>\$ 111,050,414.99</u>	<u>\$ 4,038,716.45</u>	<u>\$ 107,011,698.54</u>
Airport Master Plan	\$ 333,333.00	\$ 330,516.18	\$ 2,816.82
Airport Hangar Roof Grant	114,400.00	114,032.00	368.00
Airport Rescue Grant	59,000.00	25,349.83	33,650.17
Runway Easements , Obstruction Removal, & Design	1,216,635.00	1,122,471.63	94,163.37
FAA Assessment	<u>256,491.00</u>	<u>-</u>	<u>256,491.00</u>
Subtotal - Airport	\$ 1,979,859.00	\$ 1,592,369.64	\$ 387,489.36
Subtotal - Municipal Purposes	<u>\$ 113,030,273.99</u>	<u>\$ 5,631,086.09</u>	<u>\$ 107,399,187.90</u>
Water Enterprise:			
In-Line Turbine	\$ 278,357.00	\$ 278,357.00	\$ -
Water Meter Replacement	4,200,000.00	3,934,103.87	265,896.13
SCADA & Falulah Main Project	4,500,000.00	2,852,095.39	1,647,904.61
Oak Hill Water Storage Tank	3,300,000.00	2,755,426.90	544,573.10
Kerlinger Property Grant	140,370.00	-	140,370.00
Lead Pipe Inventory	140,000.00	92,517.60	47,482.40
Bond Premiums Reserved	<u>86,275.71</u>	<u>24,136.00</u>	<u>62,139.71</u>
Subtotal - Water Enterprise	<u>\$ 12,645,002.71</u>	<u>\$ 9,936,636.76</u>	<u>\$ 2,708,365.95</u>
Wastewater Treatment Enterprise:			
Beech-Hazel Combined Sewer Separation 2016	4,000,000.00	3,646,059.05	353,940.95
CSO 039, 048, Clarendon Street	8,200,000.00	6,821,692.90	1,378,307.10
Main Street CSO Separation	4,000,000.00	2,456,408.86	1,543,591.14
CSO 010,032,045,083 Separation	36,000,000.00	97,766.74	35,902,233.26
Bond Premiums Reserved	<u>20,621.77</u>	<u>17,786.00</u>	<u>2,835.77</u>
Subtotal - Wastewater Treatment Enterprise	<u>\$ 52,220,621.77</u>	<u>\$ 13,039,713.55</u>	<u>\$ 39,180,908.22</u>
Total Capital Projects	<u>\$ 177,895,898.47</u>	<u>\$ 28,607,436.40</u>	<u>\$ 149,288,462.07</u>

**CITY OF FITCHBURG
FUNDED DEBT
JUNE 30, 2023**

	OUTSTANDING BALANCE
Municipal Purpose Loans:	
City Hall Renovation 2020	\$ 11,510,000.00
City Hall Renovation 2021	6,185,000.00
Parking Garage Renovations	455,000.00
Crocker School Feasibility Study	60,000.00
Crocker Elementary School	9,090,000.00
Library Renovation	5,454,000.00
Airport Administration Building	300,000.00
Airport Runway	410,000.00
	<hr/>
Subtotal Municipal Purpose Loans	\$ 33,464,000.00
Water Enterprise Fund Loans:	
Water Filtration Project: DW00-10A (MWPAT)	\$ 770,000.00
Water Filtration Project: DW01-16 (MWPAT)	1,402,585.00
Water Main Replacement 2013	850,000.00
Water Main Replacement 2019	1,810,000.00
Water Meter Replacement 2020	2,010,000.00
Water Meter Replacement 2021	410,000.00
Water SCADA I	191,000.00
Water SCADA II	2,300,000.00
Water Falulah Transmission Water Main	1,560,000.00
	<hr/>
Subtotal Water Enterprise Fund Loans	\$ 11,303,585.00
Wastewater Treatment Fund Loans:	
Sewer Separation: CW03-12 (MWPAT)	\$ 90,000.00
Sewer Separation: CW03-12A (MWPAT)	1,103,551.00
Sewer Separation: CW03-12B (MWPAT)	379,983.63
Sewer Capital Improvements: CW08-03 (MWPAT)	2,514,170.00
Sewer Capital Improvements: CW08-03A (MWPAT)	437,795.35
Sewer Separation: CW03-12C (MWPAT)	145,757.00
Various Sewer Projects: CWP-12-01 (MCWT)	3,628,041.00
Various Sewer Projects: CWP-12-02 (MCWT)	4,648,044.00
Wastewater Plant and Sewer Upgrades	800,000.00
Combined Sewer Separation & WWTF Improvements	950,000.00
Various Sewer Projects: CWP-13-01 (MCWT)	9,228,341.00
Sewer Separation: CWP-12-01A (MCWT)	503,336.00
Wastewater Treatment Improvements	1,645,000.00
Sewer System Improvements	345,000.00
Various Sewer Projects	450,000.00
Combined Sewer Separation	60,000.00
Various Sewer Projects: CWP-13-01A (MCWT)	903,191.91
Various Sewer Projects: CWP-16-05 (MCWT)	1,601,427.26
Various Sewer Projects: CWP-16-10 (MCWT)	7,510,105.00
Sewer System Improvements	680,000.00
East Wastewater Facility Project	150,000.00
Sewer Capital Improvements: CW16-10A (MCWT)	9,823,672.00
Beech & Hazel Street Project 2021	115,000.00
Sewer Capital Improvements: CW16-10B (MCWT)	1,552,732.00
Various Sewer Projects: CWP-20-03-A (MCWT)	6,756,066.00
Various Sewer Projects: CWP-20-03 (MCWT)	1,054,170.00
Sewer Separation	85,000.00
Combined Sewer Separation Main St Design	2,850,000.00
	<hr/>
Subtotal Wastewater Treatment Fund Loans	\$ 60,010,383.15
Total - All Funded Debt	<hr/> \$ 104,777,968.15 <hr/>

**CITY OF FITCHBURG
AGENCY AND TRUST FUNDS
JUNE 30, 2023**

AGENCY FUNDS

	<u>BALANCE</u>
Deputy Collector Fees	\$ 8,726.50
Tax Custodian Auction Escrow	1,200.00
Tailings	298,174.34
Purchasing Deposits	17,829.00
Police Drug Escrow	61,733.54
Police Evidence Escrow	16,373.00
Firearm Licensing Fees	6,405.00
DPW Performance Deposits	195,987.83
Fitchburg High School Student Activity Account	61,613.11
Middle School Student Activity Account	3,753.03
Prepay Retirement Salary Escrow	(3,192.32)
Fire Detail Salary Escrow	(2,954.41)
Life Insurance Escrow	59,051.88
Dental Insurance Escrow	54,289.54
Vision Insurance Escrow	3,096.34
Total Agency Funds	\$ 782,086.38

TRUST FUNDS IN HANDS OF TREASURER

	<u>NON-EXPENDABLE</u>	<u>EXPENDABLE</u>	<u>TOTAL</u>
Stabilization Fund	\$ -	\$ 8,904,165.20	\$ 8,904,165.20
Health Trust Fund	-	5,232,789.21	5,232,789.21
Other Post Employment Benefits	-	2,712,887.59	2,712,887.59
<i>Welfare Funds:</i>			
E.G. Poole	10,560.00	204,150.37	214,710.37
Nathan Whitcomb	13,861.00	221,042.14	234,903.14
Jonas Marshall	600.00	10,269.83	10,869.83
Boutelle Robinson	1,000.00	18,903.51	19,903.51
E.E. Armes	500.00	663.00	1,163.00
A.S. Fisher	2,000.00	19,816.33	21,816.33
D.M. Dillon	25,000.00	12,921.10	37,921.10
<i>School Funds:</i>			
Marion Putnam	2,000.00	26,309.97	28,309.97
A.E. Nolan	1,000.00	21,776.90	22,776.90
George F. Hoffman	1,500.00	825.50	2,325.50
FHS Class of 1869	500.00	1,740.86	2,240.86
Goodrich Street School	1,000.00	7,524.00	8,524.00
S.S. Richardson	8,900.00	2,215.68	11,115.68
Alvah Crocker	41,834.90	16,767.88	58,602.78
Crocker Building	-	1,699.79	1,699.79
Brisson French Language Development	52,890.21	34,113.70	87,003.91
Henry E. Cowdrey	371,954.67	239,767.30	611,721.97
<i>Library Funds:</i>			
Walter Heywood	5,000.00	2,744.77	7,744.77
L.A. Lemere	5,204.71	2,679.30	7,884.01
<i>Cemetery Funds:</i>			
Mausoleum	4,800.00	1,736.60	6,536.60
Rosa H. Brown	500.00	3,702.28	4,202.28
Perpetual Care	1,492,354.98	94,744.14	1,587,099.12
<i>Miscellaneous Funds:</i>			
H.F. Cogshall	14,500.00	49,959.83	64,459.83
Conservation Commission	500.00	6,080.86	6,580.86
G.R. Wallace Creative Citizen	50,000.00	58,057.06	108,057.06
Anna J. Kujanpaa - Health	18,931.16	6,097.73	25,028.89
Clara L. Tenney	45,464.98	50,176.52	95,641.50
Total Trust Funds in Hands of Treasurer	\$ 2,172,356.61	\$ 17,966,328.95	\$ 20,138,685.56

**CITY OF FITCHBURG
TRUST FUNDS IN HANDS OF LIBRARY TRUSTEES
JUNE 30, 2023**

	<u>NON EXPENDABLE</u>	<u>EXPENDABLE</u>	<u>TOTAL</u>
Aittola	\$ 10,000.00	\$ 1,536.19	\$ 11,536.19
Aubuchon, Camille	10,100.00	562.64	10,662.64
Boudreau Memorial	1,403.51	63.56	1,467.07
Cain	1,900.00	590.12	2,490.12
Casassa	2,200.00	221.81	2,421.81
Henry	7,000.00	483.92	7,483.92
Hoffman	300.00	128.45	428.45
Irish American	5,330.00	357.54	5,687.54
Kabatchnik	10,000.00	1,663.17	11,663.17
Lemay, J. Harold	1,100.00	343.79	1,443.79
Lemay, Paul	1,053.00	129.67	1,182.67
Peirce	54,000.00	70,532.18	124,532.18
Rice Memorial Concert	4,200.00	606.65	4,806.65
Rosenbaum	7,200.00	(265.60)	6,934.40
Salny	3,200.00	339.06	3,539.06
Simonds	8,800.00	516.35	9,316.35
Sipila	10,000.00	1,729.23	11,729.23
Smith	15,100.00	3,424.60	18,524.60
Solander	500.00	6,906.55	7,406.55
Vickery Principal	10,000.00	54,337.46	64,337.46
Vose	1,000.00	449.81	1,449.81
Wallace, A.G. Memorial	5,460.00	1,039.04	6,499.04
Wallace, A.G. Anniversary	1,000.00	247.74	1,247.74
Wallace, Herbert I.	5,000.00	715.27	5,715.27
West	7,300.00	3,175.85	10,475.85
Willis	24,000.00	3,043.10	27,043.10
Unrestricted Funds	39,445.29	423,535.09	462,980.38
A&G Wallace Principal	-	1,407,335.03	1,407,335.03
 Total Trust Funds in Hands of Library Trustees	 \$ 246,591.80	 \$ 1,983,748.27	 \$ 2,230,340.07