

CITY OF FITCHBURG

AUDITOR'S REPORT

June 30, 2016



Richard N. Sarasin
City Auditor/Finance Director

Jacquelyn M. Cronin
Deputy City Auditor

CITY OF FITCHBURG
COMBINED BALANCE SHEET (UNAUDITED)
JUNE 30, 2016

	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	WATER ENTERPRISE FUND	WASTEWATER ENTERPRISE FUND	TRUST & AGENCY FUNDS
<u>ASSETS</u>						
Cash & Investments	\$ 13,238,233	\$ 8,121,560	\$ 400,663	\$ 1,072,274	\$ 12,401,108	\$ 17,056,637
Property Taxes Receivable	1,093,085	-	-	-	-	-
Tax Liens & Foreclosures Receivable	7,115,337	-	-	277,056	498,348	-
Motor Vehicle Excise Receivable	1,045,657	-	-	-	-	-
Service Charges Receivable	351,425	-	-	728,212	1,784,208	-
Other Receivables	428,440	10,387,952	-	-	-	301,405
Fixed Assets - net	-	-	67,892,199	-	-	-
Total Assets	<u>\$ 23,272,177</u>	<u>\$ 18,509,512</u>	<u>\$ 68,292,862</u>	<u>\$ 2,077,542</u>	<u>\$ 14,683,664</u>	<u>\$ 17,358,042</u>
<u>LIABILITIES & FUND EQUIITY</u>						
Liabilities:						
Reserved for Abatements	\$ 2,178,733	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Revenue	7,888,627	10,387,952	-	1,005,268	2,282,556	-
Notes Payable	-	-	2,500,000	-	-	-
Other Liabilities	349,219	305,962	1,161,055	57,018	148,189	1,377,803
General Obligation Long-Term Debt	-	-	63,502,291	-	-	-
Total Liabilities	<u>\$ 10,416,579</u>	<u>\$ 10,693,914</u>	<u>\$ 67,163,346</u>	<u>\$ 1,062,286</u>	<u>\$ 2,430,745</u>	<u>\$ 1,377,803</u>
Fund Equity:						
F/B - Reserve for Expenditures	\$ 700,000	\$ -	\$ -	\$ 443,047	\$ 1,182,925	\$ -
F/B - Reserve for Encumbrances	4,894,087	626,914	124,988	1,802	1,624,303	-
Unreserved/Undesignated Fund Balance	7,261,511	7,188,684	1,004,528	-	-	15,980,239
Retained Earnings	-	-	-	570,407	9,445,691	-
Total Fund Equity	<u>\$ 12,855,598</u>	<u>\$ 7,815,598</u>	<u>\$ 1,129,516</u>	<u>\$ 1,015,256</u>	<u>\$ 12,252,919</u>	<u>\$ 15,980,239</u>
Total Liabilities & Fund Equity	<u>\$ 23,272,177</u>	<u>\$ 18,509,512</u>	<u>\$ 68,292,862</u>	<u>\$ 2,077,542</u>	<u>\$ 14,683,664</u>	<u>\$ 17,358,042</u>

**CITY OF FITCHBURG GENERAL FUND
PRE-CLOSING DEPARTMENTAL ACCOUNTS
JUNE 30, 2016**

<u>2016</u>	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>ENCUMBERED</u>	<u>BALANCE</u>
City Council Personal Services	\$ 110,000.00	\$ 109,888.89	\$ -	\$ 111.11
City Council Expenses	21,875.00	21,259.78		615.22
Mayor Personal Services	179,607.00	174,957.66		4,649.34
Mayor Expenses	3,737.00	2,359.71		1,377.29
City Auditor Personal Services	218,199.00	214,336.28		3,862.72
City Auditor Expenses	60,400.00	5,108.98	55,000.00	291.02
Purchasing Personal Services	166,682.00	165,601.60		1,080.40
Purchasing Expenses	48,500.00	25,640.79	14,109.52	8,749.69
Assessors Personal Services	298,783.00	298,780.20		2.80
Assessors Expenses	34,000.00	10,682.39	14,000.00	9,317.61
Treasurer Personal Services	564,933.00	562,307.79		2,625.21
Treasurer Expenses	378,200.00	330,548.44	47,651.56	-
Tax Title Foreclosure	82,000.00	66,703.67	15,296.33	-
Maturing Debt and Interest	4,358,000.00	4,358,000.00		-
Information Technology Personal Services	147,138.00	147,138.00		-
Information Technology Expenses	338,000.00	270,852.75	67,120.27	26.98
Law Personal Services	156,000.00	156,000.00		-
Law Expenses	31,150.00	27,901.24		3,248.76
Other Legal Expenses	73,000.00	54,541.63	16,776.50	1,681.87
Human Resources Personal Services	89,644.00	89,643.40		0.60
Human Resources Expenses	4,150.00	2,220.04		1,929.96
City Clerk Personal Services	262,369.00	262,001.04		367.96
City Clerk Expenses	8,910.00	7,649.26		1,260.74
Election & Registration Personal Services	73,959.00	69,144.26		4,814.74
Election & Registration Expenses	43,468.00	42,338.77		1,129.23
License Commission Personal Services	6,200.00	6,033.33		166.67
License Commission Expenses	3,050.00	1,720.74		1,329.26
Community Development Personal Services	332,898.00	312,197.69	12,000.00	8,700.31
Community Development Expenses	370,500.00	14,324.84	356,175.16	-
Building Personal Services	433,579.00	377,420.42	1,269.48	54,889.10
Building City Hall General Expenses	214,700.00	159,311.02		55,388.98
Building Repair and Care	12,000.00	-		12,000.00
Building Expenses	43,700.00	28,418.46	395.00	14,886.54
Police Personal Services	7,193,067.00	6,949,136.57	585.63	243,344.80
Police Contracted Services	6,372.00	5,810.00		562.00
Police Other Expenses	87,700.00	80,203.61	5,113.78	2,382.61
Police Equipment & Repair	457,000.00	437,522.33	9,261.10	10,216.57
Police Maintenance of Building	150,100.00	119,223.40	1,046.33	29,830.27
Fire Personal Services	6,281,591.00	6,215,130.25		66,460.75
Fire Building Maintenance	210,000.00	206,836.79	3,163.21	-
Fire Other Expenses	48,400.00	48,346.32		53.68
Fire Equipment & Repair	166,000.00	165,807.85		192.15
Fire Capital Expenditures	105,909.00	105,909.00		-
School Department	51,400,000.00	47,703,151.84	3,696,848.16	-
Montachusett Regional Vocational Tech School	1,974,212.00	1,974,155.00		57.00
DPW Admin/Engineering Personal Services	354,051.00	334,739.48		19,311.52
DPW Traffic Signal Expenses	92,000.00	78,561.20		13,438.80
DPW Purchase of Services	85,000.00	82,616.76		2,383.24
DPW Administration/Engineering Expenses	46,900.00	6,280.69	40,000.00	619.31

Pre-Closing Departmental Accounts continued on Page 3.

**CITY OF FITCHBURG GENERAL FUND
PRE-CLOSING DEPARTMENTAL ACCOUNTS
JUNE 30, 2016**

<u>2016</u>	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>ENCUMBERED</u>	<u>BALANCE</u>
<i>Pre-Closing Departmental Accounts continued from Page 2.</i>				
Highway General Personal Services	858,997.00	858,139.92		857.08
Highway General Expenses	313,143.00	251,135.16	57,496.25	4,511.59
Municipal Garage Personal Services	175,630.00	175,629.47		0.53
Municipal Garage Expenses	222,000.00	209,750.04		12,249.96
Snow & Ice Personal Services	105,000.00	104,819.27		180.73
Snow & Ice Expenses	549,000.00	548,800.63		199.37
DPW Capital	71,457.00	71,456.68		0.32
DPW Street Lights	250,000.00	248,817.13	1,182.87	-
Cemetery Personal Services	240,018.00	238,727.99		1,290.01
Cemetery Expenses	69,300.00	48,272.40	21,000.00	27.60
Health Personal Services	593,032.00	553,596.38		39,435.62
Health Expenses	40,748.00	38,226.92		2,521.08
Rubbish Removal Expenses	1,506,000.00	1,477,032.60		28,967.40
Sanitary Landfill Expenses	454,000.00	446,992.71		7,007.29
Council On Aging Personal Services	186,144.00	178,863.83		7,280.17
Council On Aging Expenses	61,200.00	47,408.33	6,181.40	7,610.27
Veterans Personal Services	85,889.00	85,887.98		1.02
Veterans Expenses	2,500.00	2,350.40	149.60	-
Veterans' Benefits General	620,000.00	588,929.68		31,070.32
Public Library Personal Services	495,647.00	493,925.12		1,721.88
Public Library Expenses	209,180.00	188,752.47		20,427.53
Public Library Capital Expenses	58,480.00	-	58,480.00	-
Parks Personal Services	198,333.00	177,815.00		20,518.00
Parks Expenses	56,950.00	56,481.00	469.00	-
Recreation Personal Services	139,580.00	105,982.74		33,597.26
Recreation Expenses	51,600.00	31,751.27	11,740.09	8,108.64
Non-Contributory Pensions	15,000.00	14,265.89		734.11
Contributory Pensions	9,650,000.00	9,648,715.00		1,285.00
Workers' Compensation	358,000.00	356,940.94		1,059.06
Unemployment Compensation	255,000.00	235,907.03	14,831.00	4,261.97
Health Insurance	13,470,000.00	13,413,165.46		56,834.54
Life Insurance	280,000.00	274,411.76		5,588.24
Employer's FICA	900,000.00	882,392.17		17,607.83
Other Employee Benefits	830,000.00	782,183.93	47,816.00	0.07
Police Medical (Ch.41, Sec 100)	55,000.00	50,326.49		4,673.51
Fire Medical (Ch.41, Sec 100)	55,000.00	32,704.15		22,295.85
General Insurance	649,000.00	648,482.00		518.00
Montachusett Regional Planning Commission	12,000.00	11,987.60		12.40
Massachusetts Municipal Association Dues	7,500.00	6,683.00		817.00
Holiday Decorations	5,000.00	5,000.00		-
Montachusett Home Health Care	2,000.00	2,000.00		-
Johnny Appleseed Trail Association	32,000.00	32,000.00		-
Memorial Day	4,000.00	3,628.80		371.20
Civic Days	18,000.00	17,999.00		1.00
Disabilities Commission	1,000.00	256.41		743.59
Medicaid Billing Commissions	23,000.00	6,301.00	15,697.77	1,001.23
Veterans' Events	1,400.00	1,343.00	16.40	40.60
Subtotal 2016 Departmental Accounts	\$ 112,064,361.00	\$ 106,544,702.91	\$ 4,590,872.41	\$ 928,785.68

Pre-Closing Departmental Accounts continued on Page 4.

**CITY OF FITCHBURG GENERAL FUND
PRE-CLOSING DEPARTMENTAL ACCOUNTS
JUNE 30, 2016**

<u>2015 - Encumbrances</u>	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>ENCUMBERED</u>	<u>BALANCE</u>
City Auditor Expenses	\$ 70,500.00	\$ 52,100.00	\$ 12,500.00	\$ 5,900.00
Assessors Expenses	40,000.00	3,118.95	12,760.00	24,121.05
Treasurer Expenses	55,624.00	50,136.50		5,487.50
Treasurer Tax Title Foreclosure	53,544.00	53,544.00		-
Maturing Debt, Interest, & Costs	300.00	300.00		-
Information Technology Expenses	67,951.71	67,381.71	570.00	-
Other Legal Expenses	309.00	309.00		-
Election & Registration Expenses	100,000.00	86,500.00		13,500.00
Community Development Expenses	324,841.56	297,197.98	27,643.58	-
Building Expenses	326.25	326.25		-
Building City Hall General Expenses	9,050.23	9,050.23		-
Building Capital Expenses	30,814.72	30,814.72		-
Traffic Signal Expenses	5,813.30	5,813.30		-
Police Personal Services	295,535.49	295,520.57		14.92
Police Equipment & Repair	39,670.87	27,287.87		12,383.00
Police Maintenance of Building	20,590.75	20,590.75		-
Fire Personal Services	29,134.55	29,093.80		40.75
Fire General Maintenance	6,526.48	6,508.06		18.42
Fire Equipment and Repair	9,170.00	9,170.00		-
School Department	2,235,375.79	2,141,008.87	94,366.92	-
DPW Purchase of Services	10,578.36	10,578.36		-
DPW Highway General Expenses	31,834.43	31,834.43		-
DPW Municipal Garage Expenses	9,481.74	9,481.74		-
DPW Capital Expenses	131,096.46	-	131,096.46	-
DPW Street Lighting	7,260.49	7,260.49		-
Cemetery Personal Services	8,398.42	8,206.70		191.72
Cemetery Water System Ph II	8,503.86	-	8,503.86	-
Health Personal Services	80.32	80.32		-
Health Demolition	41,024.58	41,024.58		-
Health Sanitary Landfill	3,000.00	1,088.91		1,911.09
Council On Aging Expenses	19,750.00	8,483.63	11,266.37	-
Public Library Expenses	5,000.00	492.35	4,507.65	-
Parks Expenses	99.63	99.63		-
Recreation Expenses	8,464.39	8,464.39		-
Life Insurance	23,000.00	23,000.00		-
Employer's FICA	6,900.00	6,853.48		46.52
Other Employee Benefits	24,100.00	23,625.68		474.32
Veterans Events	950.00	950.00		-
 Subtotal 2015 Encumbrances	 \$ 3,734,601.38	 \$ 3,367,297.25	 \$ 303,214.84	 \$ 64,089.29
 Total Departmental Accounts	 \$ 115,798,962.38	 \$ 109,912,000.16	 \$ 4,894,087.25	 \$ 992,874.97

CITY OF FITCHBURG
SPECIAL REVENUE SHARING (CDBG)
JUNE 30, 2016

	<u>APPROPRIATED</u>	<u>EXPENDED</u>	<u>BALANCE</u>
Housing Improvement Program	\$ 310,422.73	\$ 112,674.48	\$ 197,748.25
Fitchburg Business Pool	131,149.62	126.36	131,023.26
 <u>2011</u>			
Gateway Beautification Phase I	7,916.02	7,916.02	-
Intown Sign and Façade	14,523.90	14,062.65	461.25
 <u>2013</u>			
Sidewalk Accessibility Project	2,769.96	265.44	2,504.52
Crocker Playground Splash Pad	2,964.22	-	2,964.22
Demolition	29,263.58	29,263.58	-
 <u>2014</u>			
Sidewalk Accessibility Project	10,000.00		10,000.00
Streetscapes Project	21,241.82	21,241.82	-
Main Street Pedestrian Mall	460.66	460.66	-
Gateway Beautification Phase IV	40,000.00	40,000.00	-
Demolition/Clearance Activity	105,015.96	105,015.96	-
 <u>2015</u>			
Streetscapes Project	115,000.00	28,292.42	86,707.58
Crocker Field House Roof Restoration Ph II	4,838.40	2,692.34	2,146.06
Green Acres Play Area	15,000.00	6,817.58	8,182.42
Fitchburg Parks Signage Project	2,450.00	-	2,450.00
YMCA Spartacus Program	600.00	600.00	-
Boys & Girls Afterschool	1,300.00	1,300.00	-
Drug Suppression and Patrols	1,524.35	1,513.72	10.63
Planning & Administration	67,544.73	67,544.73	-
Demolition	30,245.12	30,245.12	-
United Neighbors of Fitchburg	9,570.96	9,569.98	0.98
MIHN Shelter	416.74	416.74	-
MOC Elder Home Repair Program	5,989.89	5,687.80	302.09
Parks/Playground Improvement	33,927.02	30,505.08	3,421.94
CDC Small Business & Microenterprise	1,666.00	1,666.00	-
 <u>2016</u>			
Sidewalk Accessibility Project	10,000.00	-	10,000.00
Streetscapes Project	145,000.00	-	145,000.00
Crocker Field House Roof Restoration Ph III	22,000.00	-	22,000.00
YMCA Spartacus Program	10,000.00	10,000.00	-
Fitchburg Homeowners Rehab Project	80,000.00	-	80,000.00
Boys & Girls Afterschool	18,000.00	16,200.00	1,800.00
BOH Code Enforcement	140,000.00	132,657.30	7,342.70
Building Dept Code Enforcement	49,000.00	39,029.88	9,970.12
Drug Suppression and Patrols	65,000.00	64,994.84	5.16
Planning & Administration	217,000.00	138,517.47	78,482.53
Demolition	29,280.97	2,365.60	26,915.37
United Neighbors of Fitchburg	56,000.00	50,647.47	5,352.53
MIHN Shelter	10,000.00	8,333.30	1,666.70
Parks/Playground Improvement	92,338.71	10,812.50	81,526.21
CDC Small Business & Microenterprise	20,000.00	18,333.00	1,667.00
 Total CDBG (Community Development Block Grant)	\$ 1,929,421.36	\$ 1,009,769.84	\$ 919,651.52

**CITY OF FITCHBURG
CAPITAL PROJECTS
JUNE 30, 2016**

	<u>UNEXPENDED BALANCES</u>
Municipal Purposes:	
Parking Garage Renovations	\$ 900,000.00
Equipment and Police Station Renovation	769,576.00
School E-Rate Data Infrastructure	680,209.34
School Repairs, Renovations, and Generators	156,473.64
Various Municipal Purposes	55,586.57
Library Roof and Other Capital	33,670.28
Subtotal	<u>2,595,515.83</u>
Airport Terminal, Easements, and Other Capital	<u>5,668,694.05</u>
Subtotal - Municipal Purposes	<u>\$ 8,264,209.88</u>
Water Enterprise:	
Water Main Replacement	_____ -
Subtotal - Water Enterprise	<u>\$ -</u>
Wastewater Treatment Enterprise:	
Combined Sewer Separation	1,139,273.62
Beech-Hazel Combined Sewer Separation 2016	4,000,000.00
Hydraulic Model	712,218.77
East Wastewater Facility Projects	<u>31,227,608.89</u>
Subtotal - Wastewater Treatment Enterprise	<u>\$ 37,079,101.28</u>
Total Capital Projects	<u>\$ 45,343,311.16</u>

**CITY OF FITCHBURG
FUNDED DEBT
JUNE 30, 2016**

	<u>OUTSTANDING BALANCE</u>
Municipal Purpose Loans:	
New High School	\$ 8,210,000.00
New Fire Station	1,083,000.00
School Remodeling, Repairs, & Equipment	175,000.00
School Remodeling	350,000.00
Library Roof and Other Capital	220,000.00
School Boilers	485,000.00
School Remodeling	965,000.00
Departmental Equipment	955,000.00
Departmental Equipment and Police Station Renovation	1,000,000.00
School Data Infrastructure Upgrade	<u>130,000.00</u>
 Subtotal Municipal Purpose Loans	 <u>\$ 13,573,000.00</u>
 Water Enterprise Fund Loans:	
Water Filtration Project: DW99-06 (via State)	\$ 3,760,000.00
Water Filtration Project: DW00-10 (via State)	2,040,000.00
Water Filtration Project: DW00-10A (via State)	3,085,000.00
Water Filtration Project: DW01-16 (via State)	4,675,283.40
Water Treatment Clarifier	500,000.00
Water Main Replacement	<u>1,480,000.00</u>
 Subtotal Water Enterprise Fund Loans	 <u>\$ 15,540,283.40</u>
 Wastewater Treatment Fund Loans:	
Wastewater: Odor Control CW97-30 (via State)	\$ 457,000.00
Wastewater Treatment Improvements	435,000.00
Sewer Separation: CW03-12 (via State)	350,000.00
Sewer Separation: CW03-12A (via State)	3,435,008.00
Sewer Separation: CW03-12B (via State)	976,014.64
Wastewater Treatment Improvements	4,059,000.00
Sewer Capital Improvements: CW08-03 (via State)	5,090,346.00
Sewer Capital Improvements: CW08-03A (via State)	768,157.93
Sewer Separation: CW03-12C (via State)	255,502.00
Wastewater Plant and Sewer Upgrades	1,500,000.00
Combined Sewer Separation & WWTF Improvements	1,615,000.00
Various Sewer Projects: CWP-12-01 (via State)	5,350,252.00
Various Sewer Projects: CWP-12-02 (via State)	6,854,448.00
Various Sewer Projects: CWP-13-01 (via State)	13,226,853.00
Sewer Separation: CWP-12-01A (via State)	721,426.00
Sewer System Improvements	1,150,529.00
Various Sewer Projects	1,500,000.00
Combined Sewer Separation	<u>217,471.00</u>
 Subtotal Wastewater Treatment Fund Loans	 <u>\$ 47,962,007.57</u>
 Total - All Funded Debt	 <u>\$ 77,075,290.97</u>

**CITY OF FITCHBURG
AGENCY AND TRUST FUNDS
JUNE 30, 2016**

AGENCY FUNDS	BALANCE
Deputy Collector's Fees	\$ 23,430.00
Tax Custodian Auction Escrow	4,200.00
Fees for Paypal Escrow	330.00
Tailings	258,263.28
Performance Deposits	41,545.00
Police Drug Escrow	40,034.65
Firearm Licensing Fees	6,462.50
Non-City Grant	5,000.00
Police Salary Escrow	3,764.00
Payroll and Payroll Withholdings	<u>92,413.80</u>
 Total Agency Funds	 <u>\$ 475,443.23</u>

TRUST FUNDS IN HANDS OF TREASURER

	<u>NON-EXPENDABLE</u>	<u>EXPENDABLE</u>	<u>TOTAL</u>
Stabilization Fund	\$ -	\$ 5,447,258.09	\$ 5,447,258.09
Health Trust Fund	-	5,638,680.27	5,638,680.27
Other Post Employment Benefits	-	255,653.14	255,653.14
 <i>Welfare Funds:</i>			
E.G. Poole	10,560.00	194,211.17	204,771.17
Nathan Whitcomb	13,861.00	200,292.13	214,153.13
Jonas Marshall	600.00	9,309.62	9,909.62
Boutelle Robinson	1,000.00	17,145.34	18,145.34
E.E. Armes	500.00	539.57	1,039.57
A.S. Fisher	2,000.00	18,374.48	20,374.48
D.M. Dillon	25,000.00	9,561.16	34,561.16
 <i>School Funds:</i>			
Marion Putnam	2,000.00	23,809.26	25,809.26
A.E. Nolan	1,000.00	19,764.94	20,764.94
George F. Hoffman	1,500.00	606.94	2,106.94
FHS Class of 1869	500.00	1,542.87	2,042.87
Goodrich Street School	1,000.00	6,766.84	7,766.84
S.S. Richardson	8,900.00	1,228.08	10,128.08
Alvah Crocker	41,834.90	11,511.84	53,346.74
Crocker Building		1,551.40	1,551.40
Brisson French Language Development	52,890.21	36,985.20	89,875.41
Henry E. Cowdrey	371,954.67	238,992.68	610,947.35
 <i>Library Funds:</i>			
Walter Heywood	5,000.00	2,059.62	7,059.62
L.A. Lemere	5,204.71	1,981.97	7,186.68
 <i>Cemetery Funds:</i>			
Mausoleum	4,800.00	1,146.05	5,946.05
Rosa H. Brown	500.00	3,331.03	3,831.03
Perpetual Care	1,220,576.73	74,208.28	1,294,785.01
 <i>Miscellaneous Funds:</i>			
H.F. Coggshall	14,500.00	44,055.54	58,555.54
Conservation Commission	500.00	5,499.61	5,999.61
G.R. Wallace Creative Citizen	50,000.00	48,508.00	98,508.00
Anna J. Kujanpaa - Health	18,931.16	7,716.40	26,647.56
Clara L. Tenney	45,464.98	41,719.42	87,184.40
 Total Trust Funds in Hands of Treasurer	 \$ 1,900,578.36	\$ 12,364,010.94	\$ 14,264,589.30

CITY OF FITCHBURG
TRUST FUNDS IN HANDS OF LIBRARY TRUSTEES
JUNE 30, 2016

	<u>NON EXPENDABLE</u>	<u>EXPENDABLE</u>	<u>TOTAL</u>
Aittola	\$ 10,000.00	\$ 1,390.88	\$ 11,390.88
Aubuchon, Camille	10,100.00	748.12	10,848.12
Boudreau Memorial	1,403.51	78.90	1,482.41
Cain	1,900.00	473.54	2,373.54
Casassa	2,200.00	486.72	2,686.72
Henry	7,000.00	994.79	7,994.79
Hoffman	300.00	111.96	411.96
Irish American	5,330.00	368.61	5,698.61
Kabatchnik	10,000.00	3,095.61	13,095.61
Lemay, J. Harold	1,100.00	243.39	1,343.39
Lemay, Paul	1,053.00	358.07	1,411.07
Pierce	54,000.00	30,019.26	84,019.26
Rice Memorial Concert	4,200.00	1,049.56	5,249.56
Rosenbaum	7,200.00	1,909.32	9,109.32
Salny	3,200.00	530.77	3,730.77
Simonds	8,800.00	1,403.95	10,203.95
Sipila	10,000.00	1,597.69	11,597.69
Smith	15,100.00	3,612.34	18,712.34
Solander	500.00	7,968.46	8,468.46
Vickery Principal	10,000.00	50,447.95	60,447.95
Vose	1,000.00	411.08	1,411.08
Wallace, A.G. Anniversary	1,000.00	230.86	1,230.86
Wallace, A.G. Memorial	5,460.00	482.51	5,942.51
Wallace, Herbert I.	5,000.00	1,112.51	6,112.51
West	7,300.00	2,931.00	10,231.00
Willis	24,000.00	2,653.40	26,653.40
Unrestricted Funds	39,445.29	340,667.90	380,113.19
A&G Wallace Principal	-	1,013,678.60	1,013,678.60
Total Trust Funds in Hands of Library Trustees	\$ 246,591.80	\$ 1,469,057.75	\$ 1,715,649.55